

# February 2023 Closed Sales

Median  
Closed Price

**\$575,000**



NWMLS brokers sold  
**4,258**  
residential homes  
& condos in total  
in February 2023



Powering the Region's Real Estate Industry  
**NORTHWEST**  
MULTIPLE LISTING SERVICE®

# February 2023 Closed Sales

Total Dollar  
Value

**\$2,904,557,260**

The total dollar value of closed sales for residential homes in February 2023 was **\$2,613,781,475** and was **\$290,775,785** for condominiums



Powering the Region's Real Estate Industry  
**NORTHWEST**  
MULTIPLE LISTING SERVICE®

# February 2023 New Construction

+1.4%  
from February 2022

Median  
Sales Price

**\$710,000**



NWMLS brokers sold  
**737**  
new construction  
residential homes  
& condos in  
in February 2023



# February 2023 Available Inventory



## Months of Inventory

A balanced market is considered to be 4 to 6 months by most industry experts

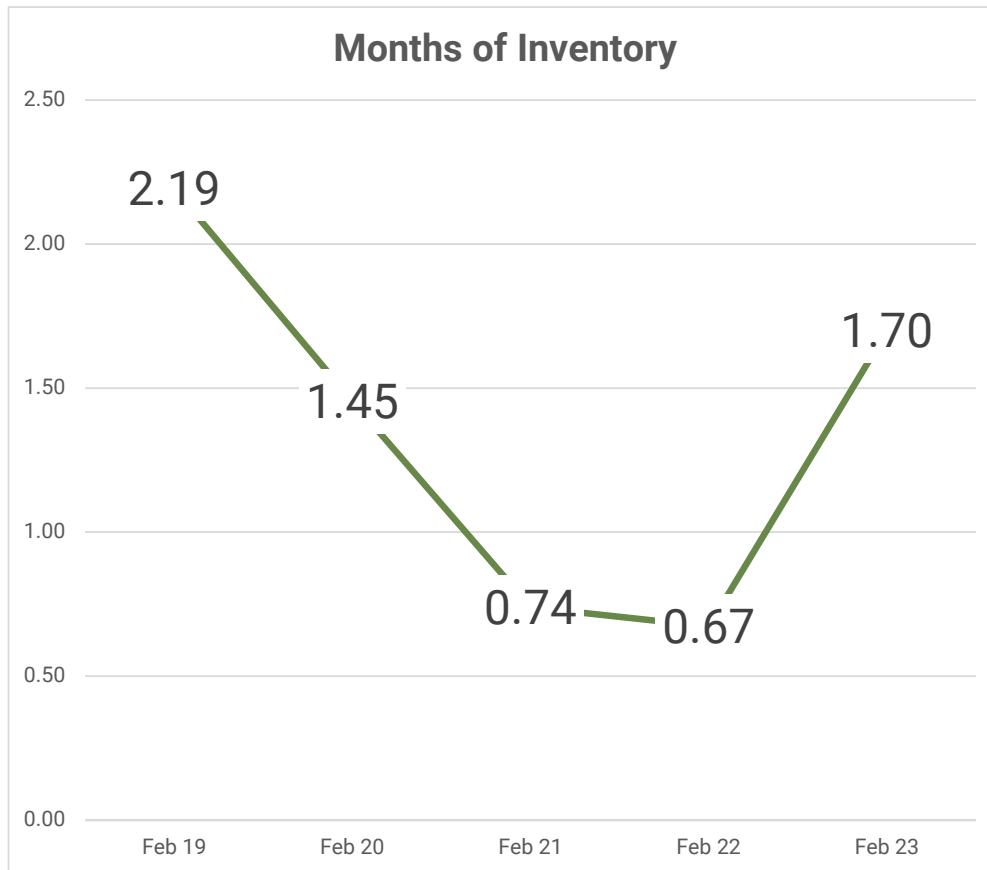
At the current rate of sales, it would take **over a month and half** to sell every home that is active in the NWMLS inventory

---

February 2022	0.67
February 2023	1.70

**+152.7%**  
from February 2022

# February 2023 Available Inventory



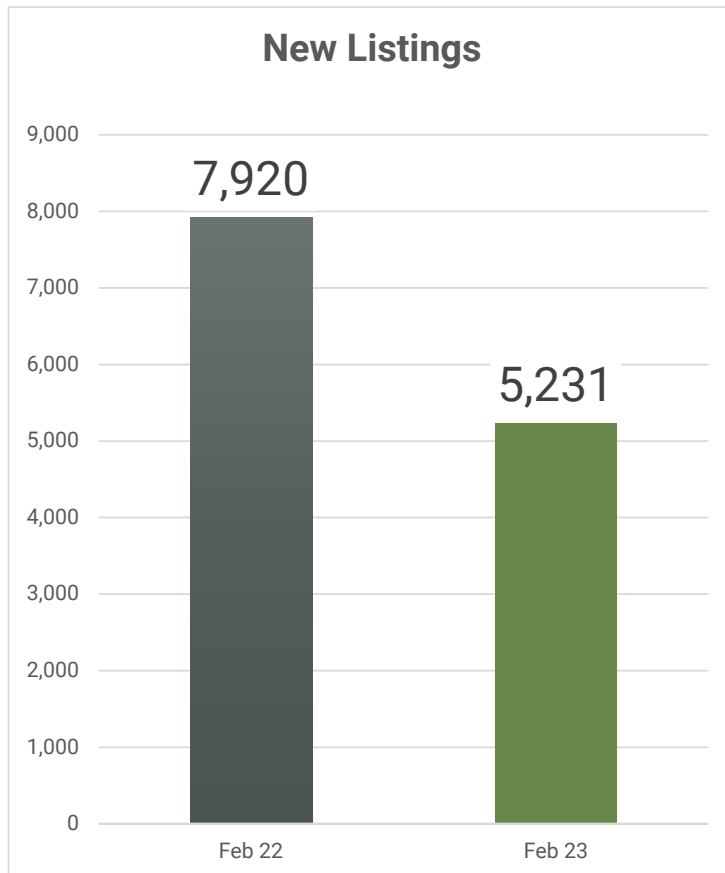
There were  
**7,234**  
active listings  
in the  
database in  
February 2023



---

**+109.0%**  
from February 2022

# February 2023 New Listings

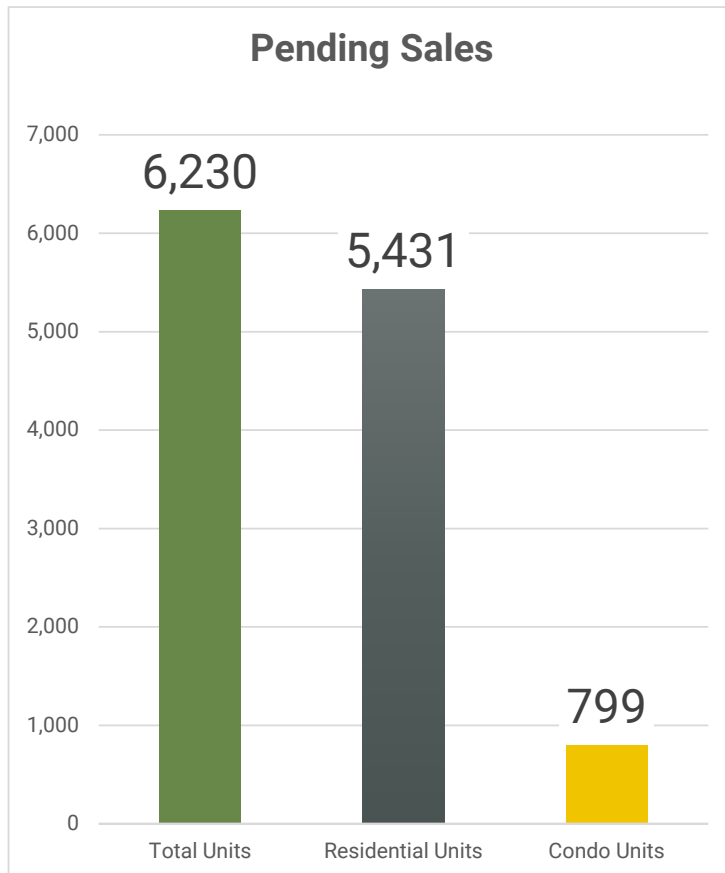


There were  
**5,231**  
new listings  
added in the  
database in  
February 2023

---

**-34.0%**  
from February 2022

# February 2023 Pending Sales



There were  
**6,230**  
total residential  
units & condo units  
under contract in  
February 2023

---

**-19.1%**  
from February 2022

# February 2023 Membership



There were

**33,539**

total NWMLS  
members & subscribers  
in February 2023



There were

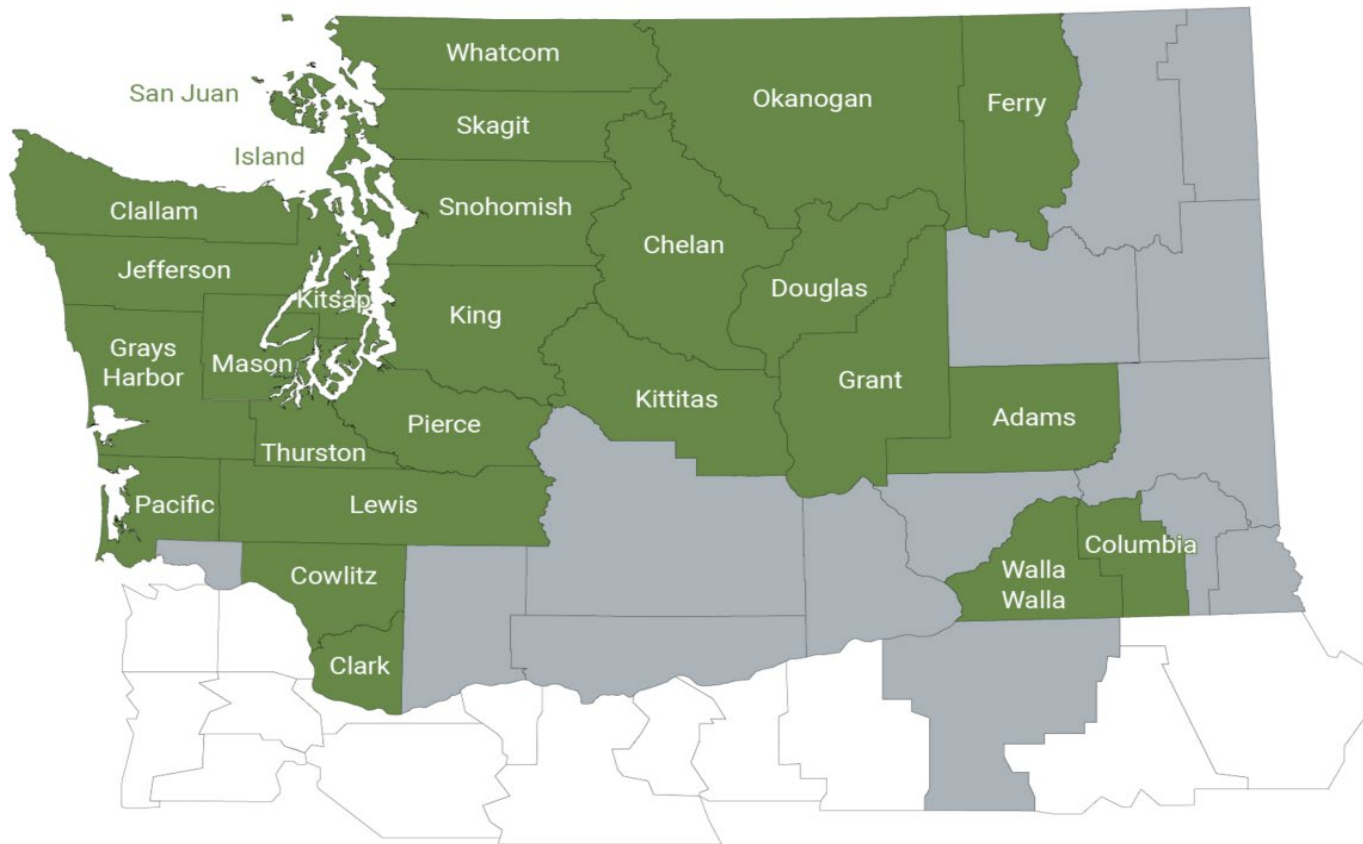
**2,587**

total NWMLS  
members offices  
in February 2023





# February 2023 Coverage Map



This infographic includes information from 26 counties in NWMLS's service area.

Statistical information includes all single family homes and condominiums listed by NWMLS member firms in 26 counties in Washington State. Additional data and statistics are available to NWMLS members and subscribers on [www.nwmls.com](http://www.nwmls.com).

