

#### December 2022 Closed Sales

Median Closed Price \$570,000



NWMLS brokers sold

4,524

residential homes & condos in total in December 2022



#### December 2022 Closed Sales



The total dollar value of closed sales for residential homes in December 2022 was

\$2.82 Billion and was

\$289 Million for condominiums



#### December 2022 New Construction

**+5.9%** from December 2021

Median
Sales Price
\$739,975

NWMLS brokers sold

726

new construction residential homes & condos in December 2022



## December 2022 Available Inventory



#### Months of Inventory

A balanced market is considered to be 4 to 6 months by most industry experts

December 2021 - 0.40

December 2022 - 2.09

At the current rate of sales, it would take around 2 months to sell every home that is active in the NWMLS inventory

+418.2%

increase from December 2021

## December 2022 Available Inventory



There were

9,475
active listings
in the
database in
December 2022

+192.4%

increase from December 2021



BALANCED MARKET (4 TO 6 MONTHS)





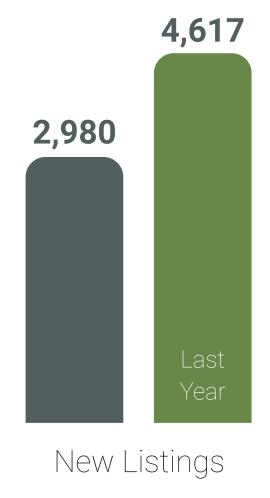
# December 2022 New Listings



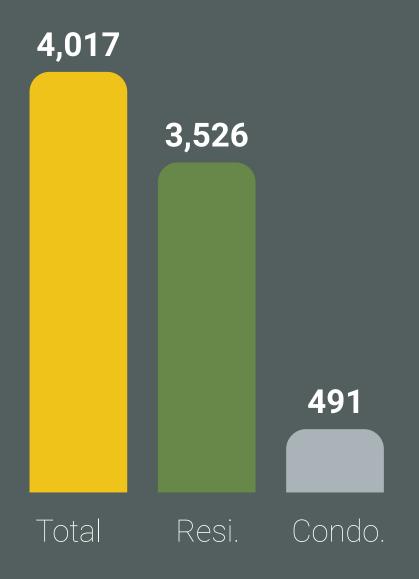
There were

new listings added in the database in December 2022

-35.5% decrease from December 2021



# December 2022 Pending Sales





There were

4,017

total residential units & condo units under contract in December 2022



## December 2022 Membership



There were

33,861

total NWMLS members & subscribers in December 2022



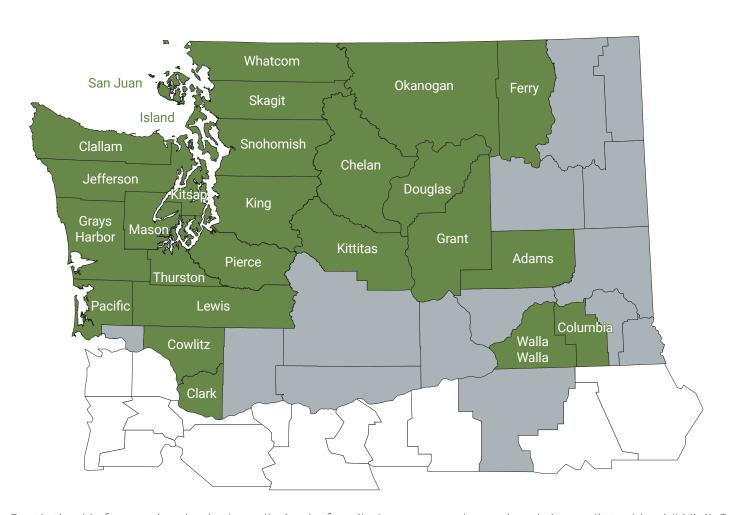
There were

2,603

total NWMLS member offices in December 2022



### December 2022 Coverage Map



This infographic includes information from 26 counties in NWMLS's service area.

Statistical information includes all single family homes and condominiums listed by NWMLS member firms in 26 counties in Washington State. Additional data and statistics are available to NWMLS members and subscribers on www.nwmls.com.