

NWMLS Market Snapshot

MAY 2022



NWMLS MAY 2022 CLOSED SALES



The median closed price for residential homes & condos increased

12.8% ↑

from May 2021

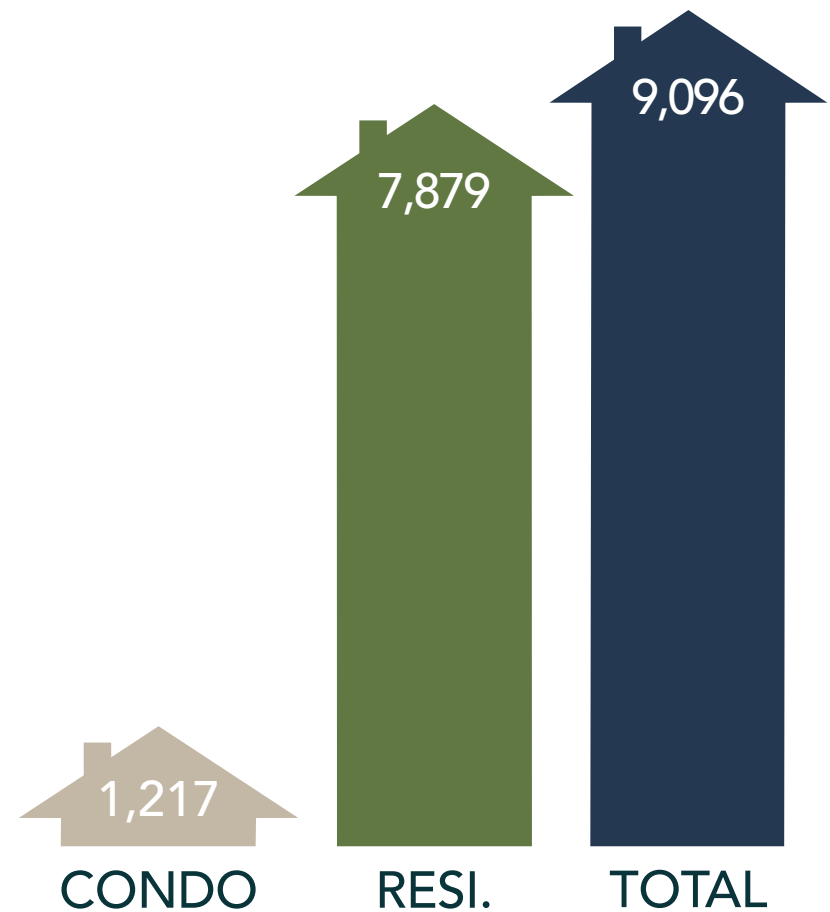
NWMLS MAY 2022 CLOSED SALES



NWMLS brokers sold

9,096

residential homes
& condos in total
in May 2022



NWMLS MAY 2022 CLOSED SALES



The total dollar value of closed sales for residential homes in May 2022 was

\$6.72 Billion

and was

\$721 Million

for condominiums

An illustration of four houses: a two-story house with a green roof, a white house with a blue circle on its roof, and two red brick houses. A white price tag with a yellow ribbon is overlaid on the houses.

\$7.44 Billion
in Closed Sales
(Residential & Condo)

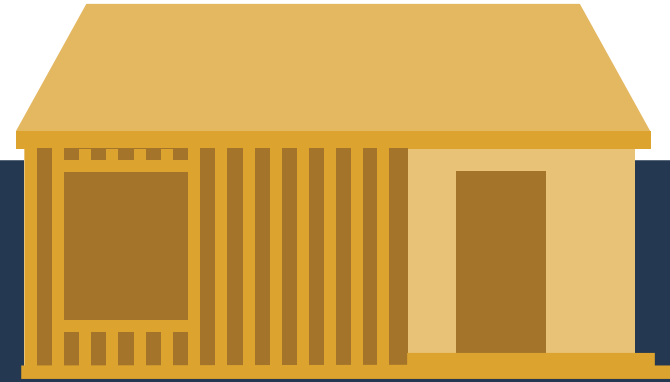
NWMLS MAY 2022 NEW CONSTRUCTION



NWMLS brokers sold

910

new construction
residential homes & condos
in May 2022



\$770,228

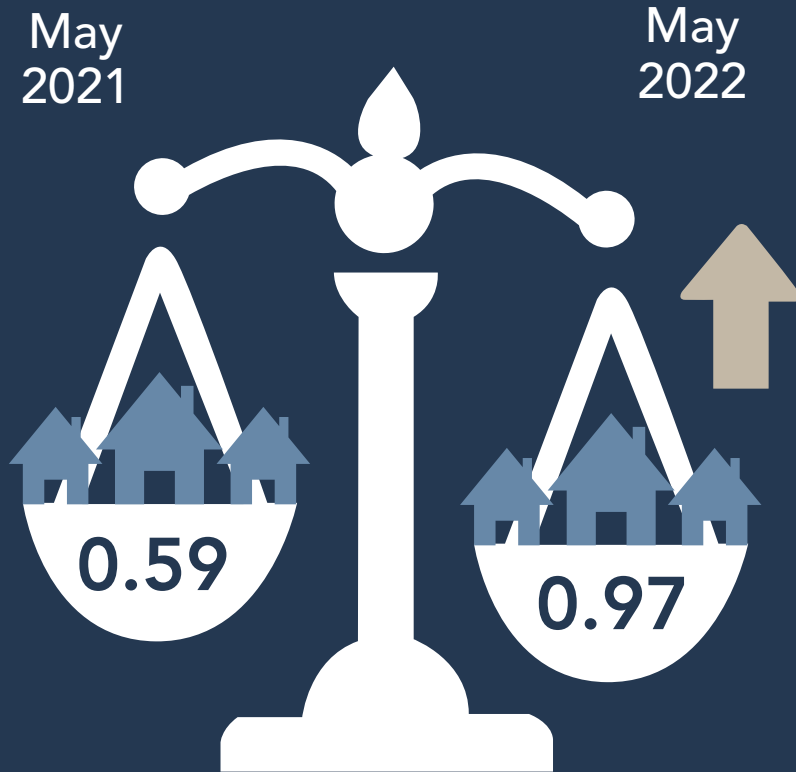
Median Sales Price
in May 2022

Increase of

15.0% ↑

compared to sales prices
in May 2021

NWMLS MAY 2022 AVAILABLE INVENTORY



At the current rate of sales,
it would take

0.97 months

to sell every home that is active
in the NWMLS inventory

Months of Inventory

A balanced market is considered to
be 4 to 6 months by most
industry experts

Increase of

63.9% ↑

from May 2021

NWMLS MAY 2022 AVAILABLE INVENTORY



There were

8,798

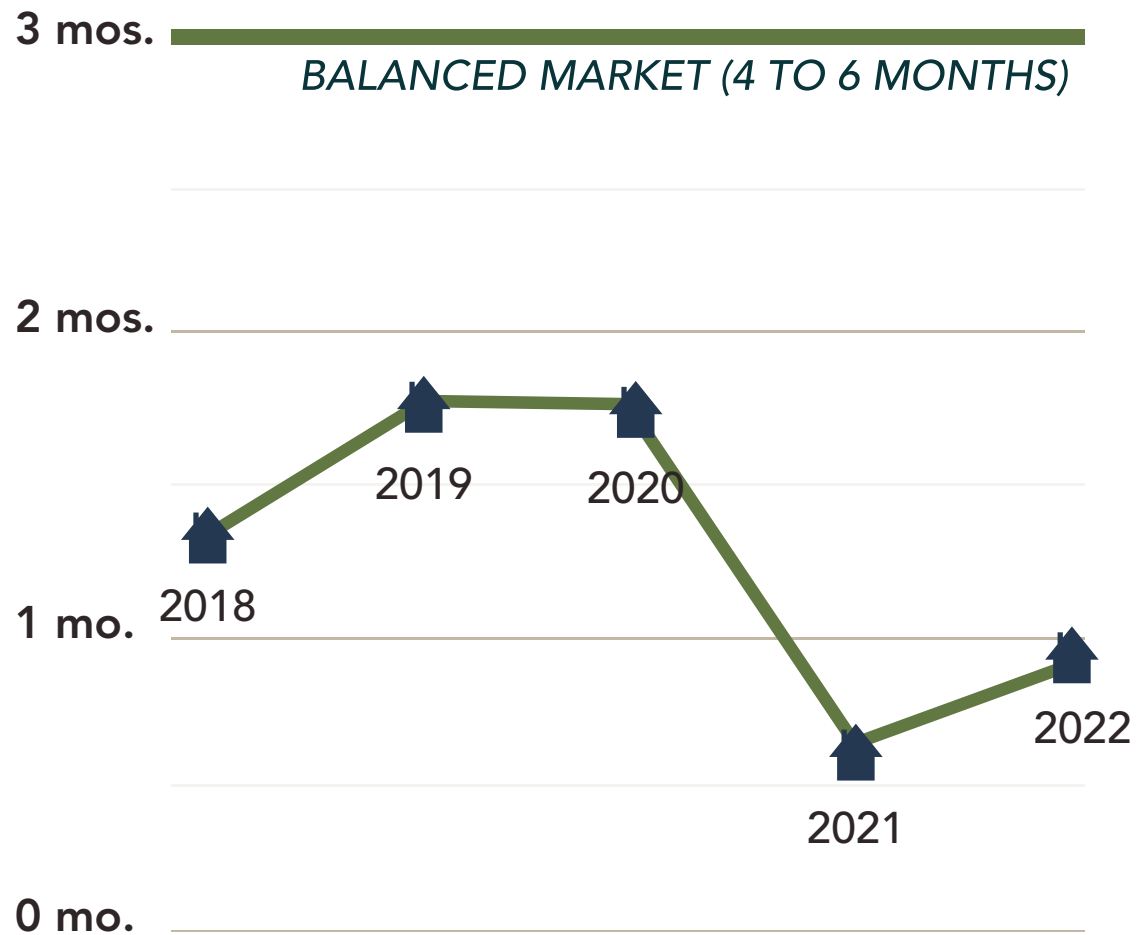
active listings in the
database in May 2022

Increase of

59.0% ↑

from May 2021

Months of Inventory



NWMLS MAY 2022 NEW LISTINGS



There were

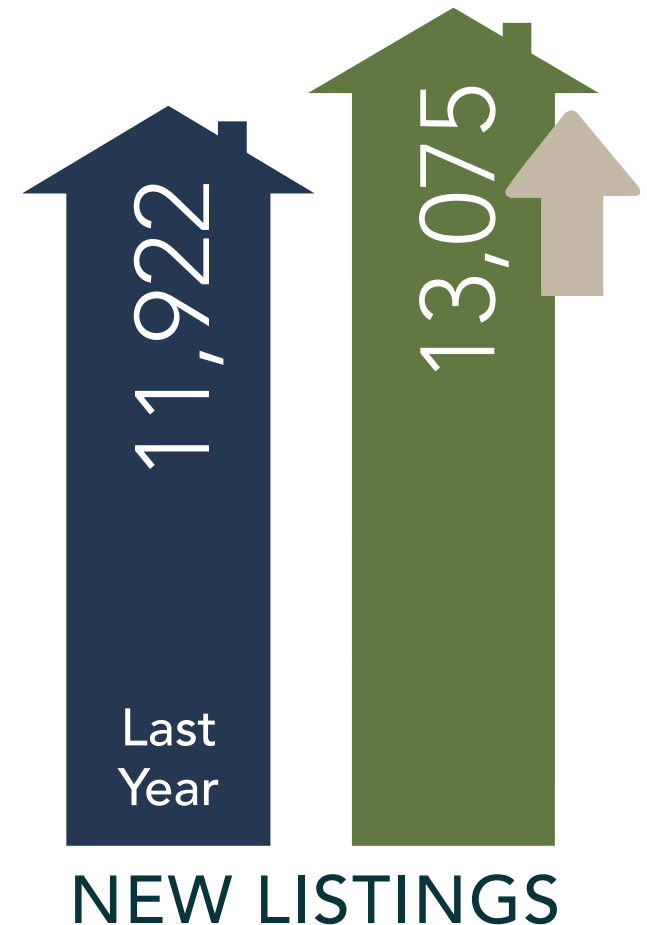
13,075

new listings added to the
database in May 2022

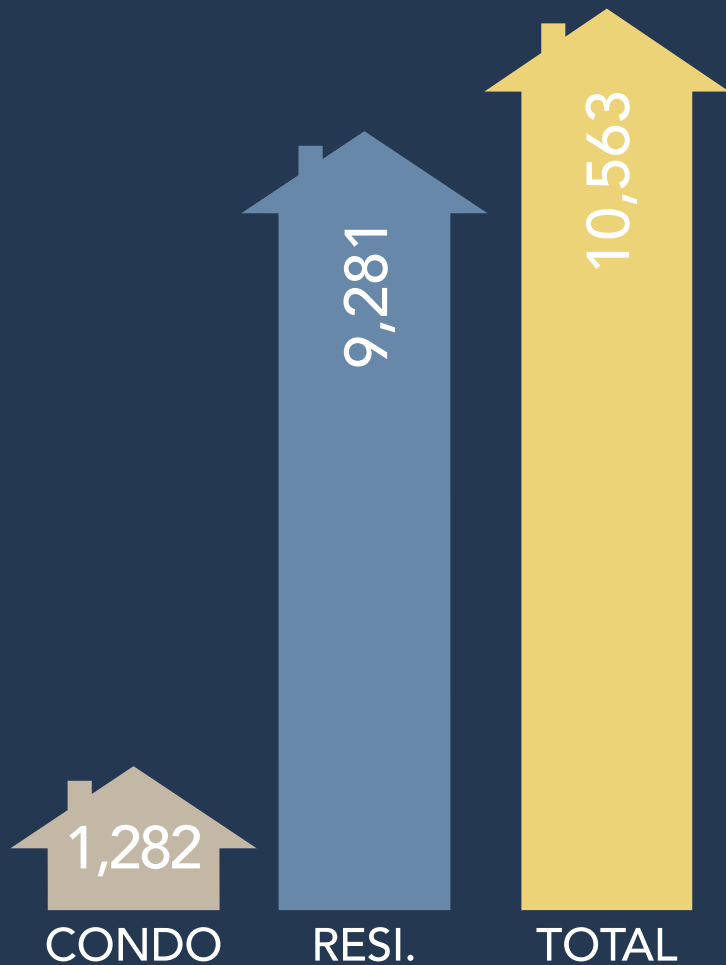
Increase of

9.7% ↑

listings from May 2021



NWMLS MAY 2022 PENDING SALES



There were

10,563

total residential units & condo units
under contract in May 2022

NWMLS MAY 2022 MEMBERSHIP



There were

34,514

total NWMLS
members & subscribers
in May 2022

Increase of

4.8% ↑

from May 2021



There were

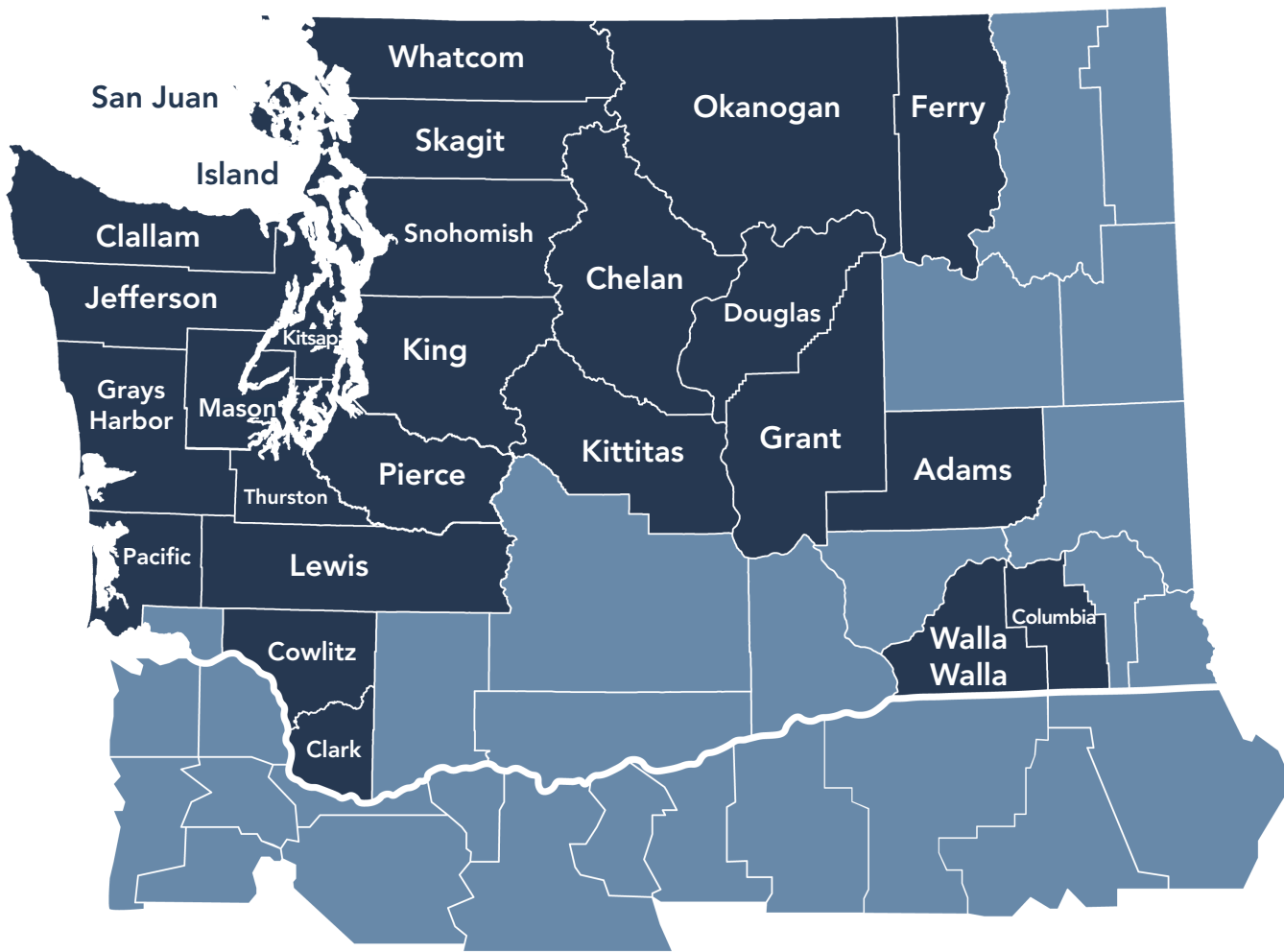
2,629

total member offices
in May 2022

Increase of

1.9% ↑

from May 2021



This infographic includes information from 26 counties in NWMLS's service area.

Statistical information includes all single family homes and condominiums listed by NWMLS member firms in 26 counties in Washington State. Additional data and statistics are available to NWMLS members and subscribers on www.nwmls.com.

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