

# NWMLS Market Snapshot

JANUARY 2022



# NWMLS JANUARY 2022 CLOSED SALES



The median closed price  
for residential homes &  
condos increased

**14.8%** ↑

from January 2021

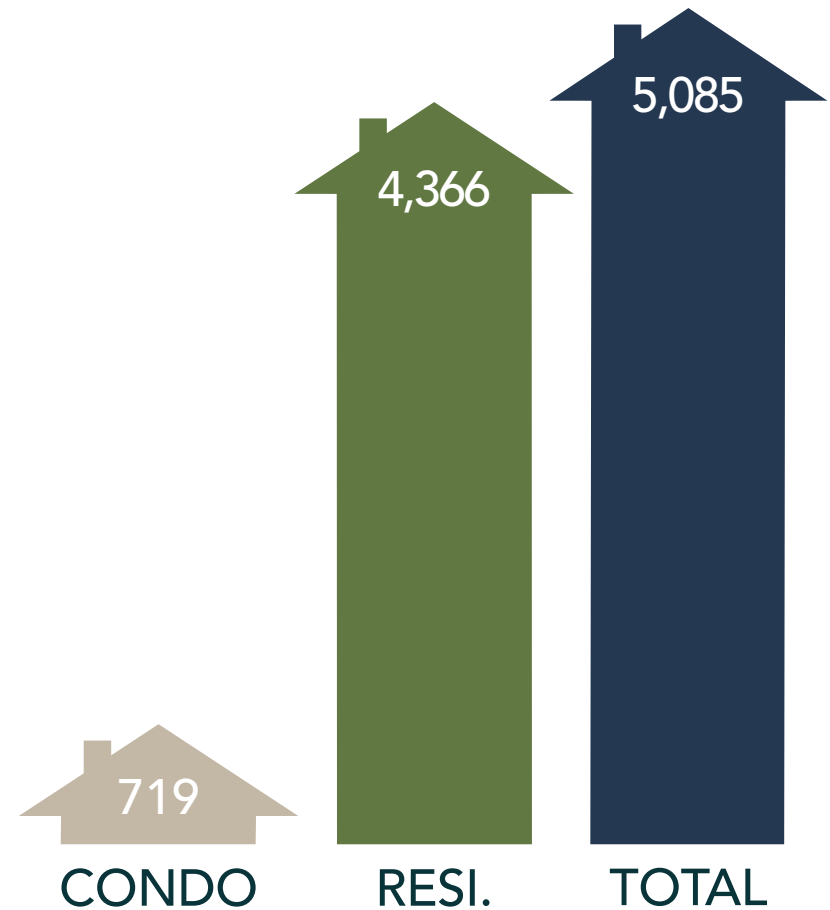
# NWMLS JANUARY 2022 CLOSED SALES



NWMLS brokers sold

**5,085**

residential homes  
& condos in total  
in January 2022



# NWMLS JANUARY 2022 CLOSED SALES



The total dollar value of closed sales for residential homes in January 2022 was **\$3.07 Billion** and was **\$387 Million** for condominiums

An illustration of four houses: a two-story house with a green roof, a white house with a blue roof, and two red brick houses. A white price tag with a yellow ribbon is overlaid on the houses.

**\$3.40 Billion**  
in Closed Sales  
(Residential & Condo)

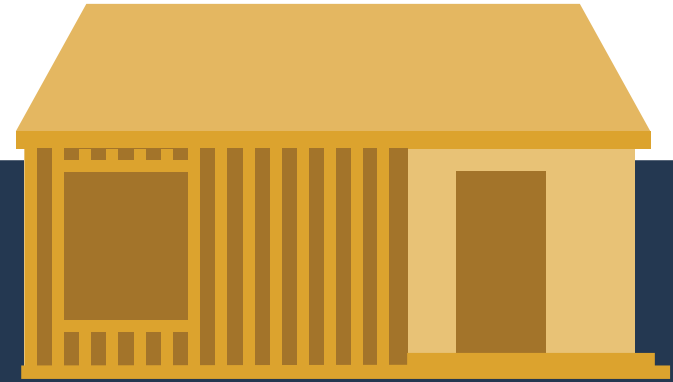
# NWMLS JANUARY 2022 NEW CONSTRUCTION



NWMLS brokers sold

**828**

new construction  
residential homes & condos  
in January 2022



**\$724,975**

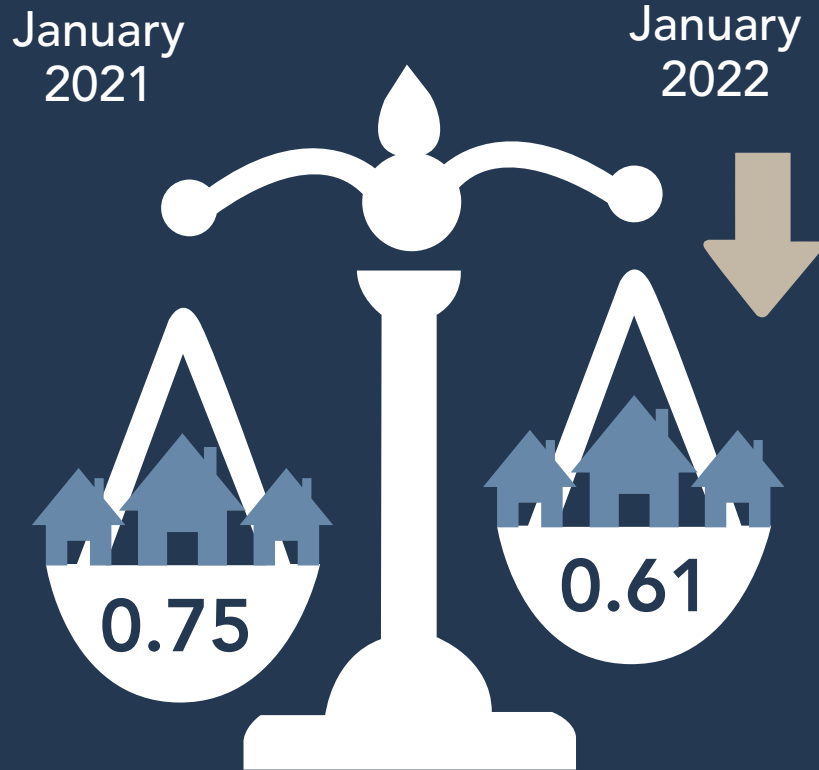
Median Sales Price  
in January 2022

Increase of

**18.9%** ↑

compared to sales prices  
in January 2021

# NWMLS JANUARY 2022 AVAILABLE INVENTORY



At the current rate of sales,  
it would take

**0.61 months**

to sell every home that is active  
in the NWMLS inventory

## Months of Inventory

A balanced market is considered to  
be 4 to 6 months by most  
industry experts

Decrease of

**19.1%** ↓

from January 2021

# NWMLS JANUARY 2022 AVAILABLE INVENTORY



There were

**3,092**

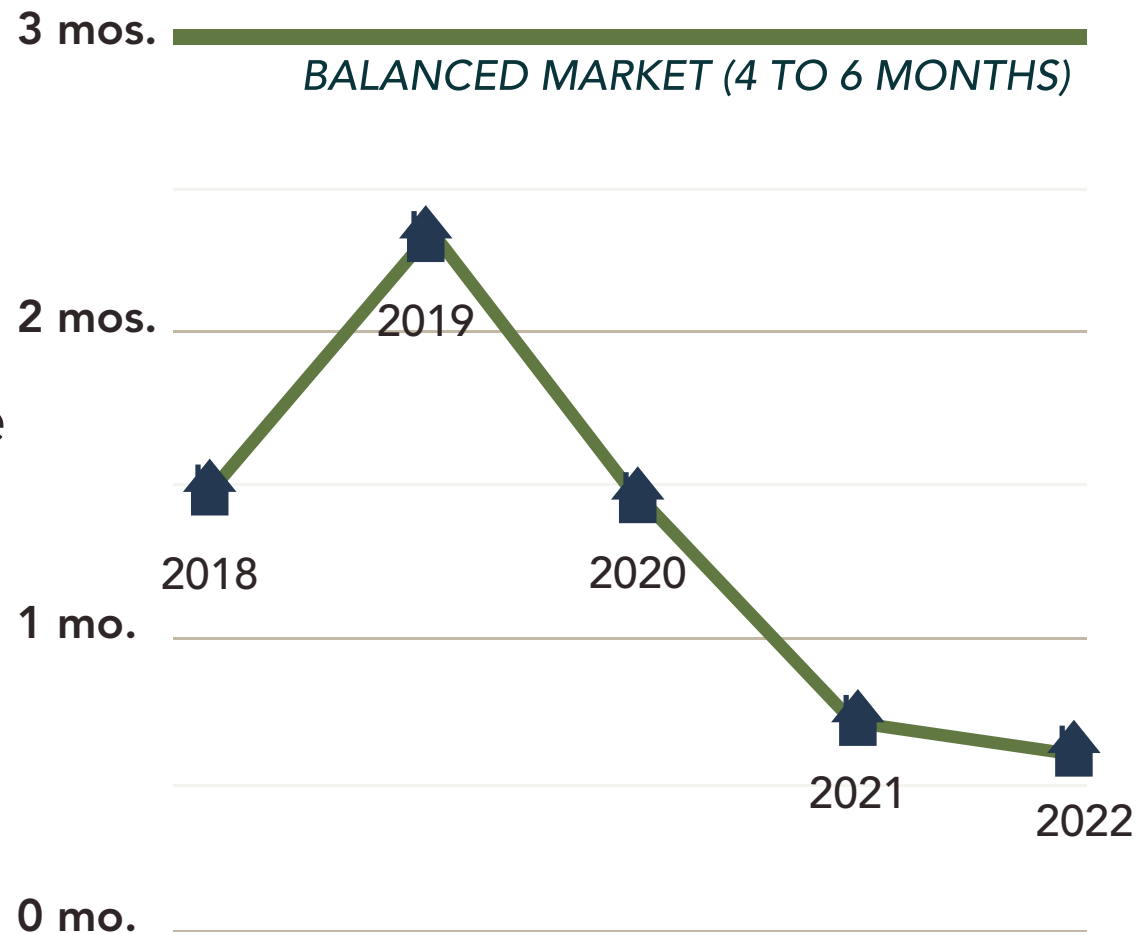
active listings in the database  
in January 2022

Decrease of

**30.2%** ↓

from January 2021

## Months of Inventory



# NWMLS JANUARY 2022 NEW LISTINGS



There were

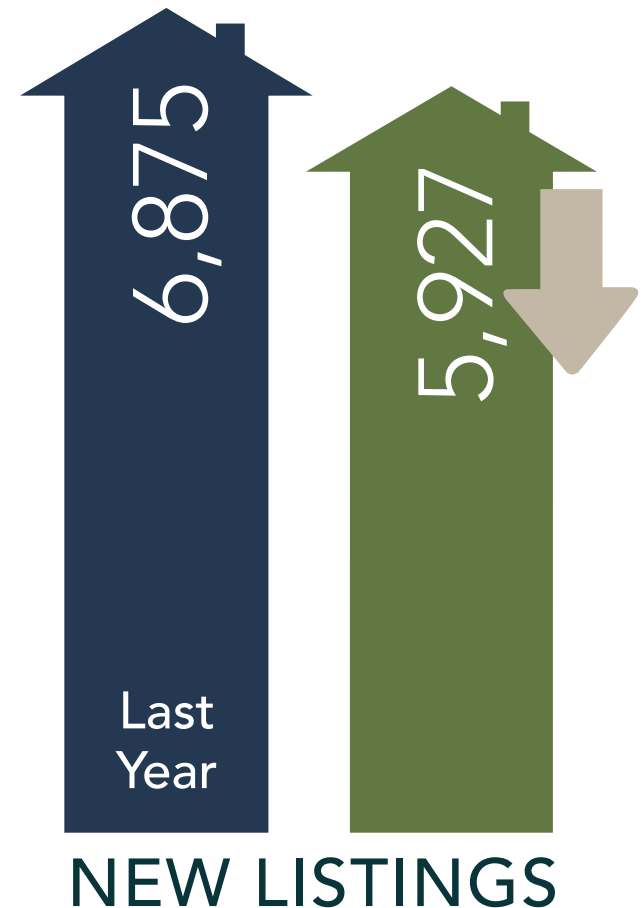
**5,927**

new listings added to the  
database in January 2022

Decrease of

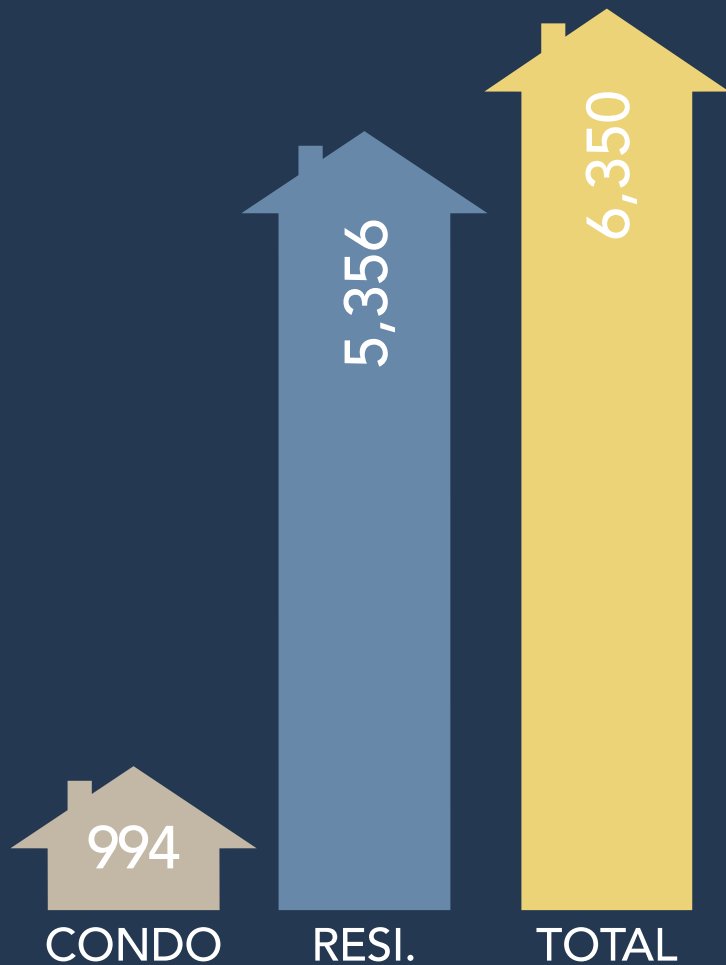
**13.8%** ↓

listings from January 2021





# NWMLS JANUARY 2022 PENDING SALES



There were

**6,350**

total residential units & condo units  
under contract in January 2022

# NWMLS JANUARY 2022 MEMBERSHIP



There were

**33,794**

total NWMLS  
members & subscribers  
in January 2022

Increase of

**7.9%** ↑

from January 2021



There were

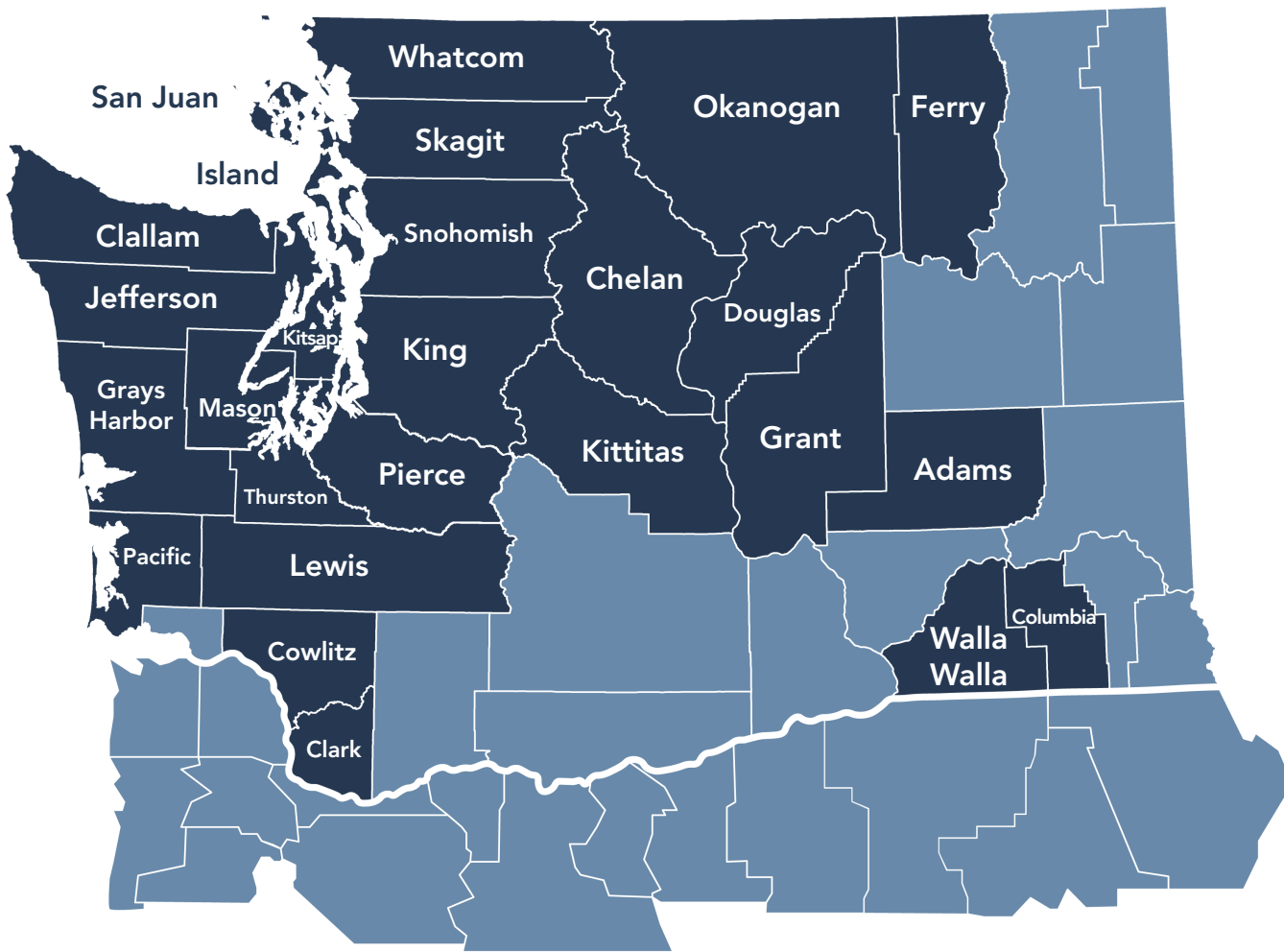
**2,612**

total member offices  
in January 2022

Increase of

**3.2%** ↑

from January 2021



This infographic includes information from 26 counties in NWMLS's service area.

Statistical information includes all single family homes and condominiums listed by NWMLS member firms in 26 counties in Washington State. Additional data and statistics are available to NWMLS members and subscribers on [www.nwmls.com](http://www.nwmls.com).

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