

NWMLS Market Snapshot

DECEMBER 2021



NWMLS DECEMBER 2021 CLOSED SALES



The median closed price
for residential homes &
condos increased

17.4% ↑

from December 2020

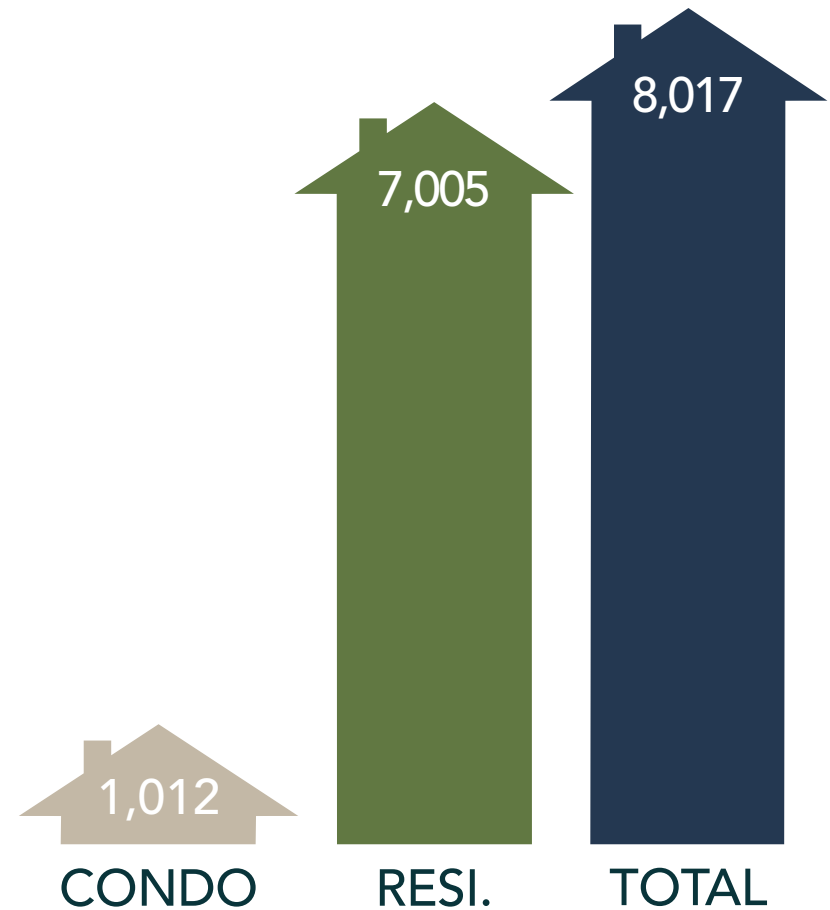
NWMLS DECEMBER 2021 CLOSED SALES



NWMLS brokers sold

8,017

residential homes
& condos in total
in December 2021



NWMLS DECEMBER 2021 CLOSED SALES



The total dollar value of closed sales for residential homes in December 2021 was

\$5.09 Billion

and was

\$535 Million

for condominiums

An illustration of four houses: a two-story house with a green roof, a white house with a blue roof, and two red houses. A white price tag with a yellow ribbon is overlaid on the houses.

\$5.63 Billion
in Closed Sales
(Residential & Condo)

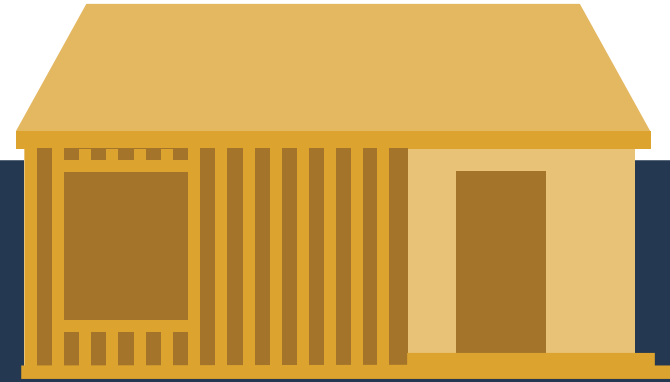
NWMLS DECEMBER 2021 NEW CONSTRUCTION



NWMLS brokers sold

1,175

new construction
residential homes & condos
in December 2021



\$698,950

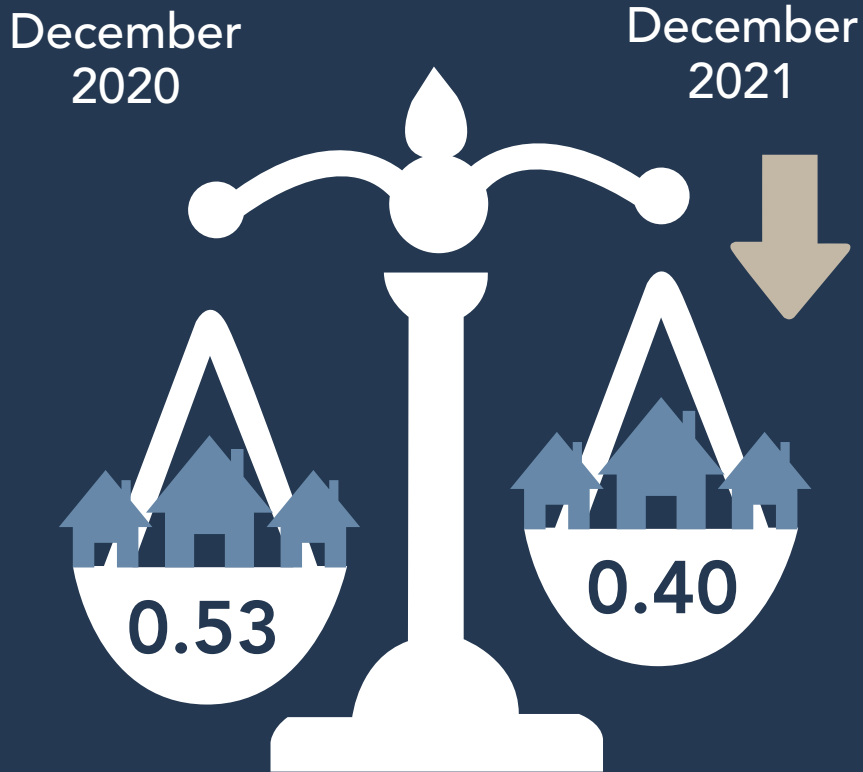
Median Sales Price
in December 2021

Increase of

20.5% ↑

compared to sales prices
in December 2020

NWMLS DECEMBER 2021 AVAILABLE INVENTORY



At the current rate of sales,
it would take

0.40 months

to sell every home that is active
in the NWMLS inventory

Months of Inventory

A balanced market is considered to
be 4 to 6 months by most
industry experts

Decrease of

23.2% ↓

from December 2020

NWMLS DECEMBER 2021 AVAILABLE INVENTORY



There were

3,240

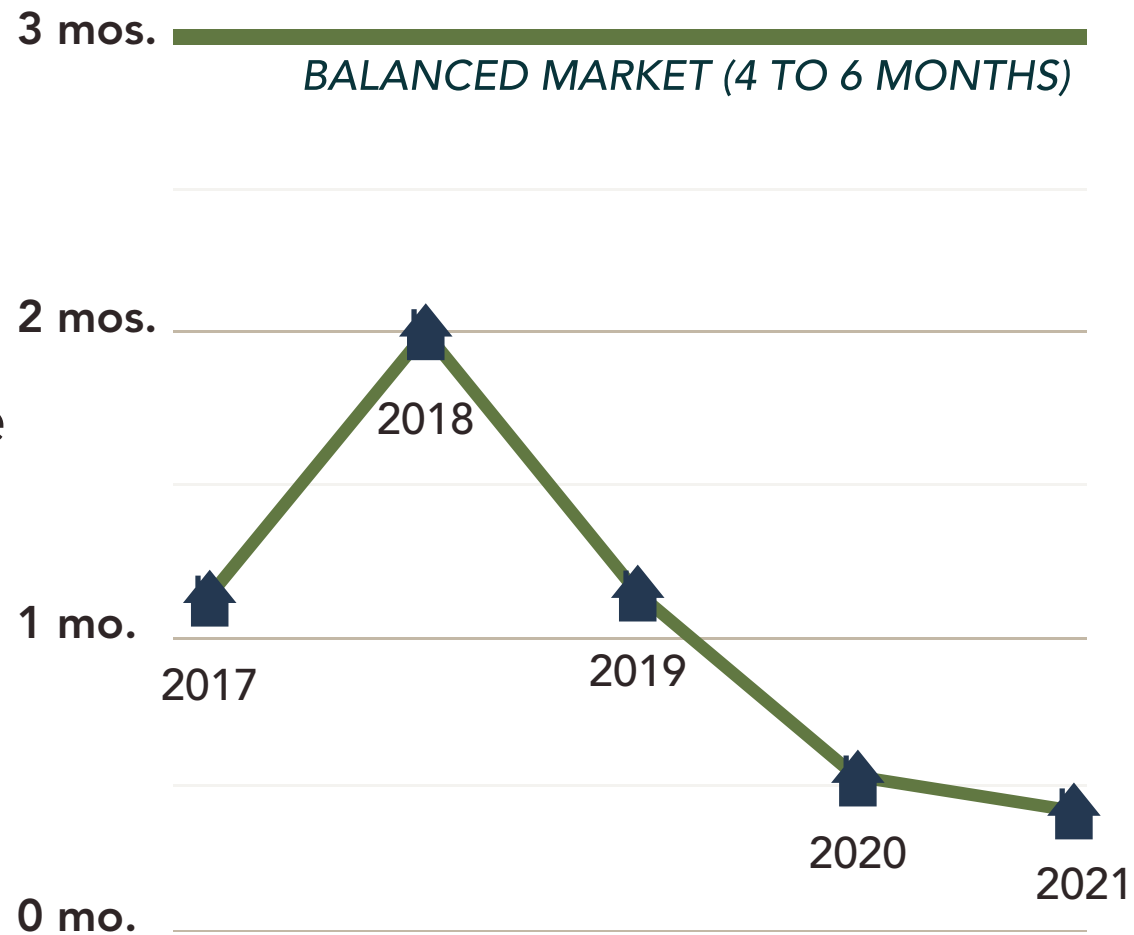
active listings in the database
in December 2021

Decrease of

31.6% ↓

from December 2020

Months of Inventory



NWMLS DECEMBER 2021 NEW LISTINGS



There were

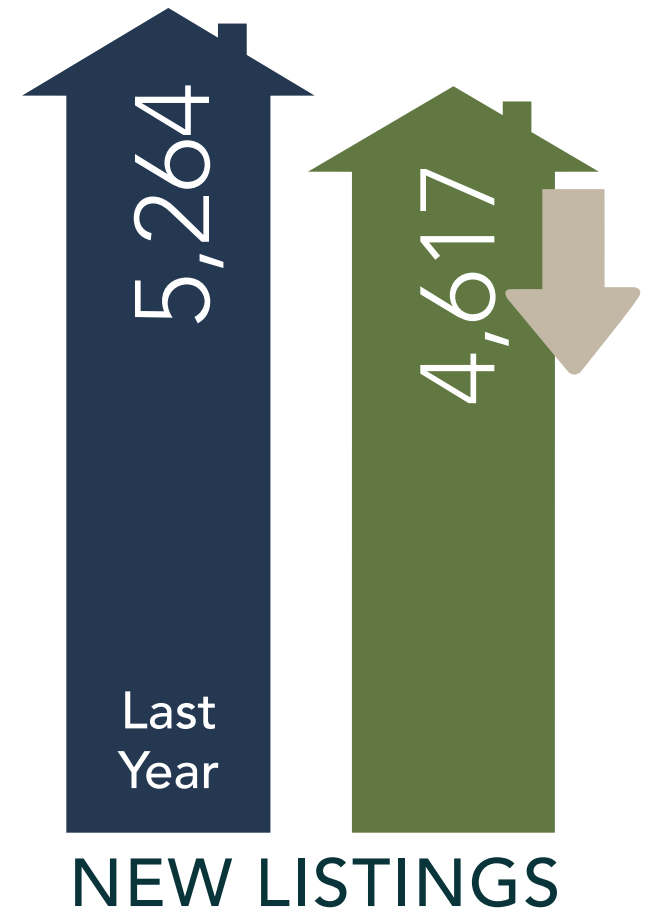
4,617

new listings added to the
database in December 2021

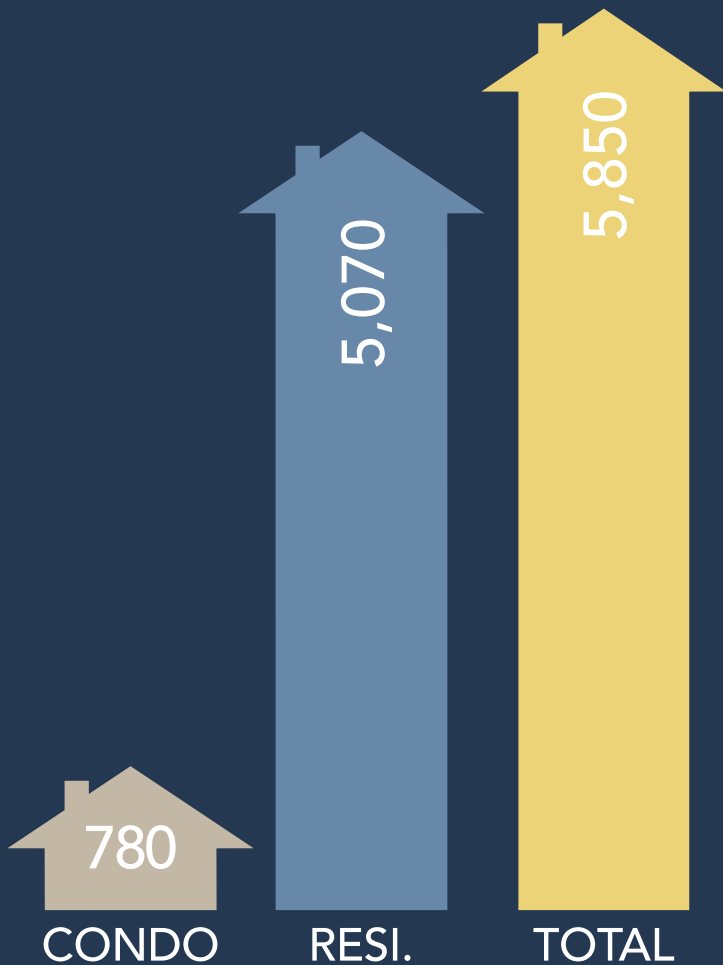
Decrease of

12.3% ↓

listings from December 2020



NWMLS DECEMBER 2021 PENDING SALES



There were

5,850

total residential units & condo units
under contract in December 2021

NWMLS DECEMBER 2021 MEMBERSHIP



There were

36,441

total NWMLS
members & subscribers
in December 2021

Increase of

8.3% ↑

from December 2020



There were

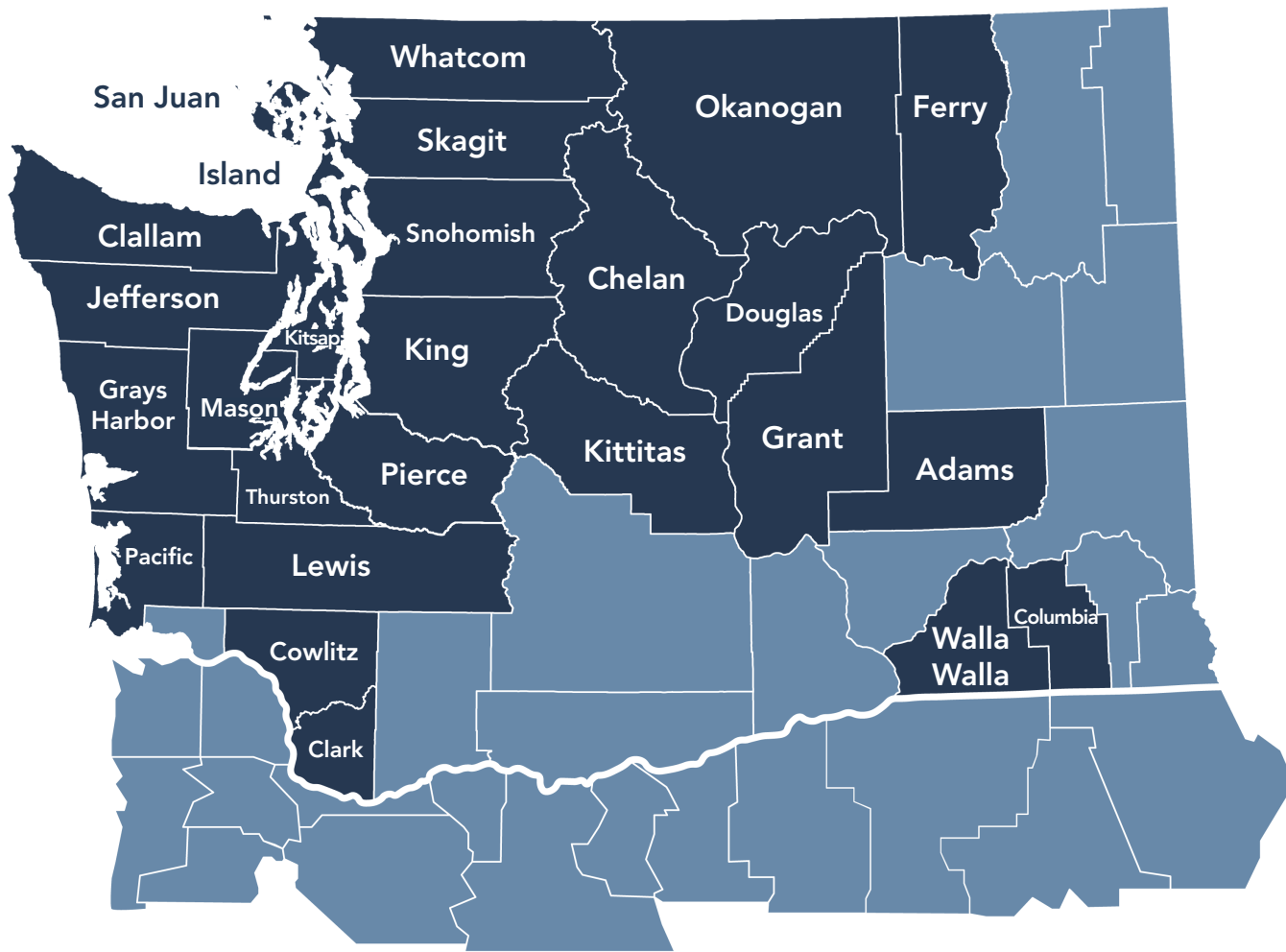
2,604

total member offices
in December 2021

Increase of

2.9% ↑

from December 2020



This infographic includes information from 26 counties in NWMLS's service area.

Statistical information includes all single family homes and condominiums listed by NWMLS member firms in 26 counties in Washington State. Additional data and statistics are available to NWMLS members and subscribers on www.nwmls.com.

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