NWMLS Market Snapshot

NOVEMBER 2021

Median Closed Price

$570,000

The median closed price for residential homes & condos increased

15.2%

from November 2020

NWMLS NOVEMBER 2021 **CLOSED SALES**

SOLD

NWMLS brokers sold

8,976

residential homes
& condos in total
in November 2021

8,976

7,853

1,123

CONDO   RESI.   TOTAL

NWMLS NOVEMBER 2021 CLOSED SALES

↑ 14.2% from Nov 2020
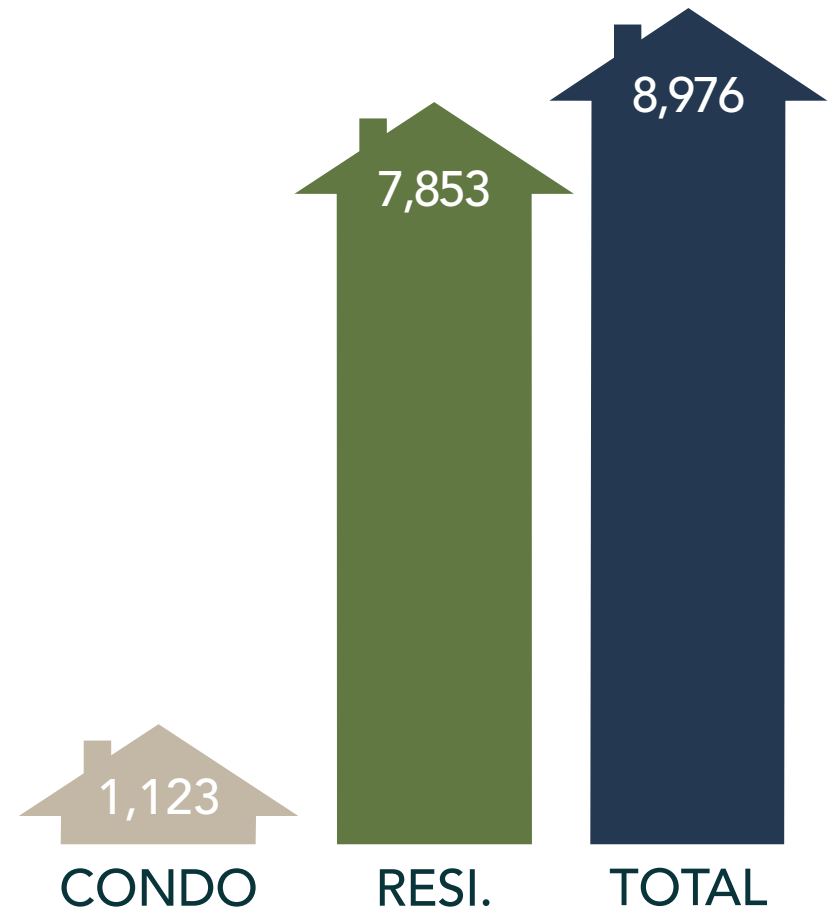
$6.29 Billion in Closed Sales (Residential & Condo)

The total dollar value of closed sales for residential homes in November 2021 was
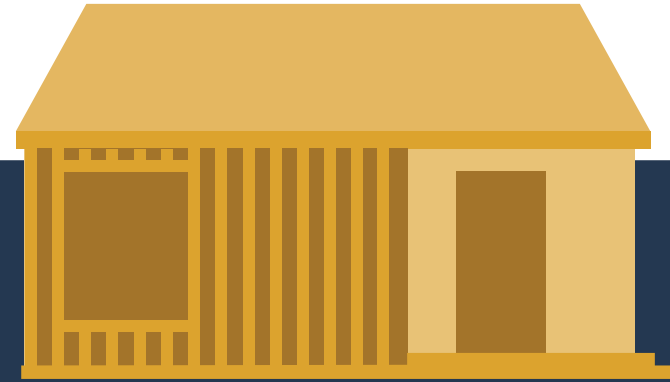
$5.70 Billion and was

$585 Million for condominiums

NWMLS NOVEMBER 2021 NEW CONSTUCTION

NWMLS brokers sold

997

new construction
residential homes & condos
in November 2021

$693,692
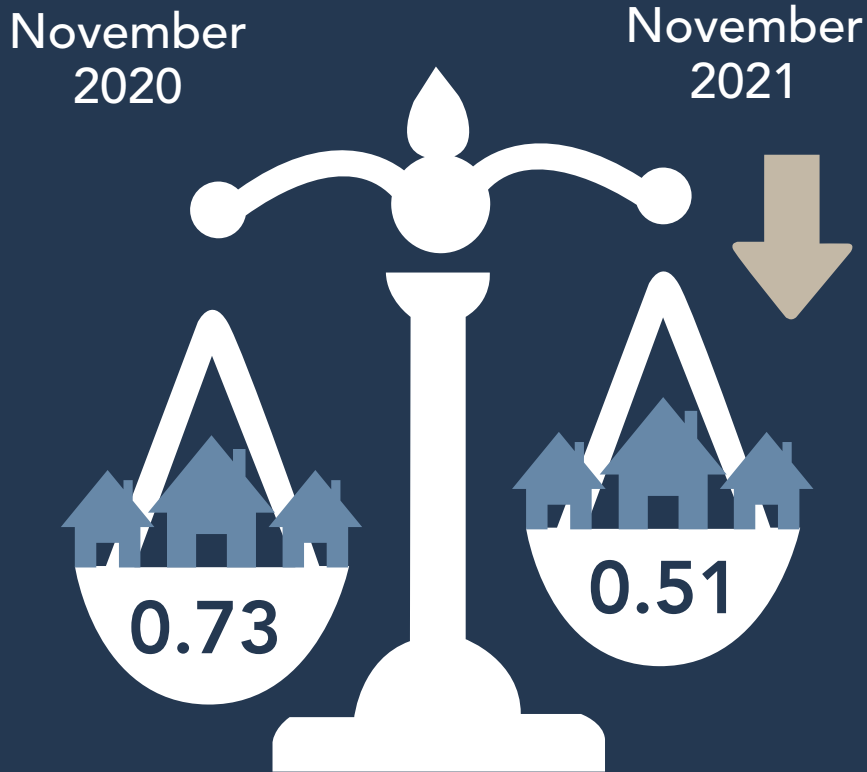
Median Sales Price
in November 2021

Increase of

21.0%

compared to sales prices
in November 2020

NWMLS NOVEMBER 2021 AVAILABLE INVENTORY

November 2020

November 2021

0.73

0.51

Months of Inventory

A balanced market is considered to be 4 to 6 months by most industry experts

FOR SALE

At the current rate of sales, it would take

0.51 months

to sell every home that is active in the NWMLS inventory

Decrease of

29.8%

from November 2020
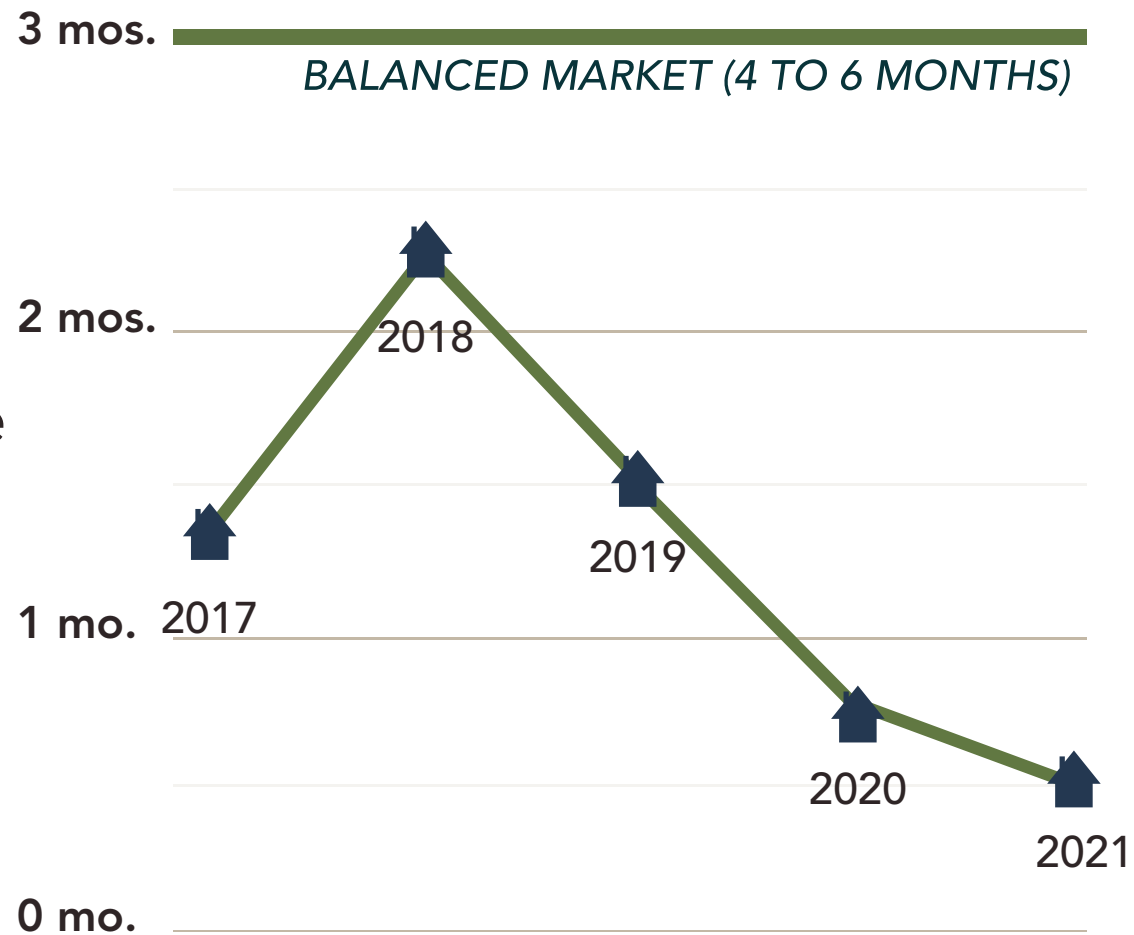
NWMLS NOVEMBER 2021 AVAILABLE INVENTORY

FOR SALE

There were

4,621

active listings in the database
in November 2021

Decrease of

29.0% ⬇

from November 2020

Months of Inventory

3 mos. ——————————————————
BALANCED MARKET (4 TO 6 MONTHS)

2 mos.
2018

2019

1 mo.
2017

2020

2021

0 mo.

NWMLS NOVEMBER 2021 NEW LISTINGS

NEW

There were
6,455
new listings added to the database in November 2021

Increase of
0.5% ⬆
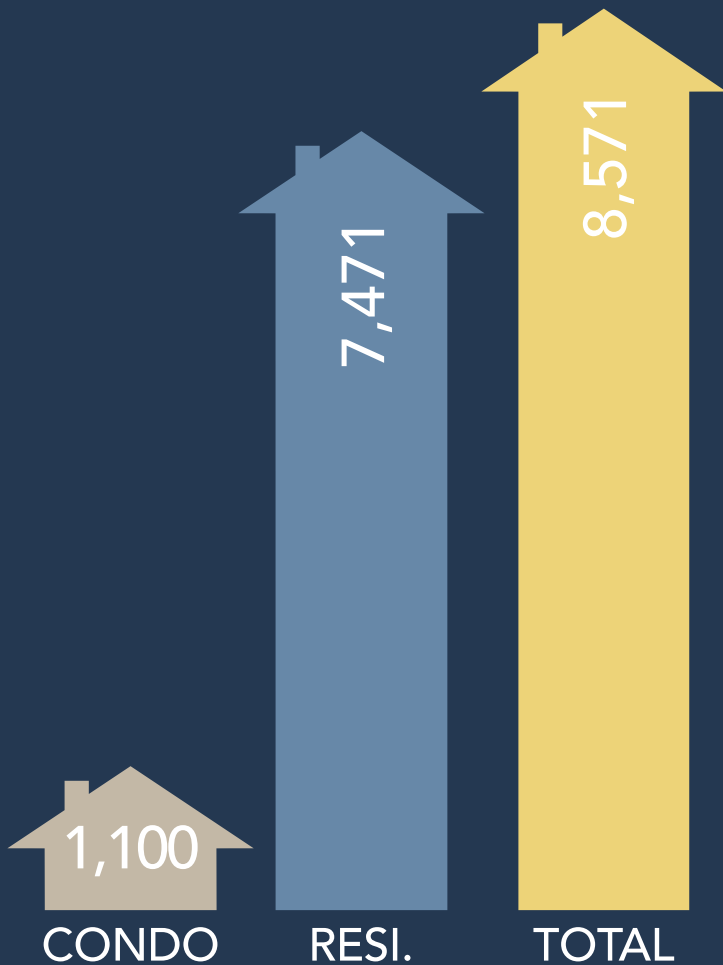listings from November 2020

6,425

6,455

Last Year

NEW LISTINGS
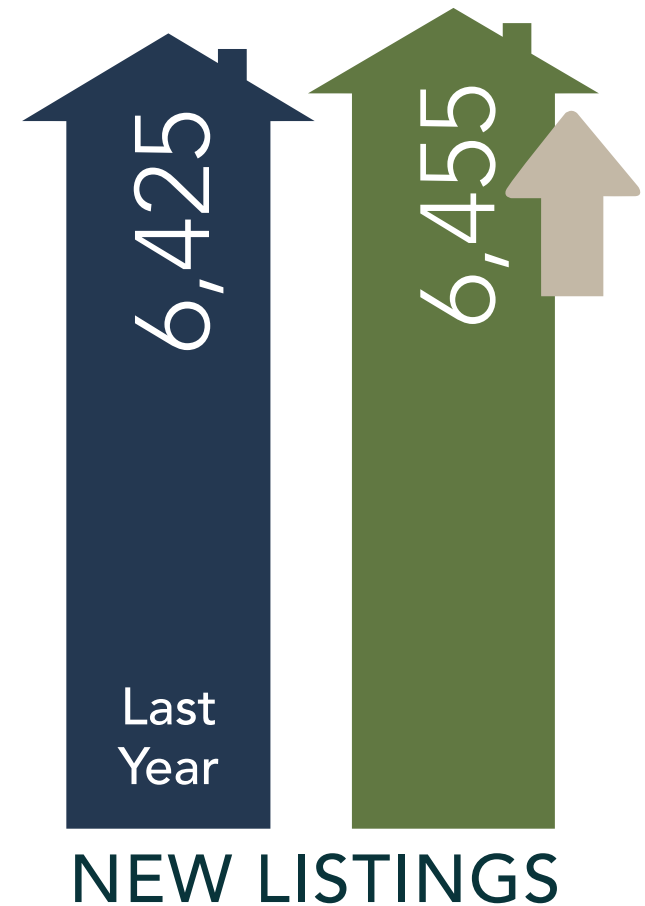
NWMLS NOVEMBER 2021 PENDING SALES

1,100
CONDO

7,471
RESI.

8,571
TOTAL

PENDING

There were
8,571
total residential units & condo units
under contract in November 2021

NWMLS NOVEMBER 2021 **MEMBERSHIP**

There were

36,430

total NWMLS members & subscribers in November 2021

Increase of

8.6% ⬆

from November 2020

There were

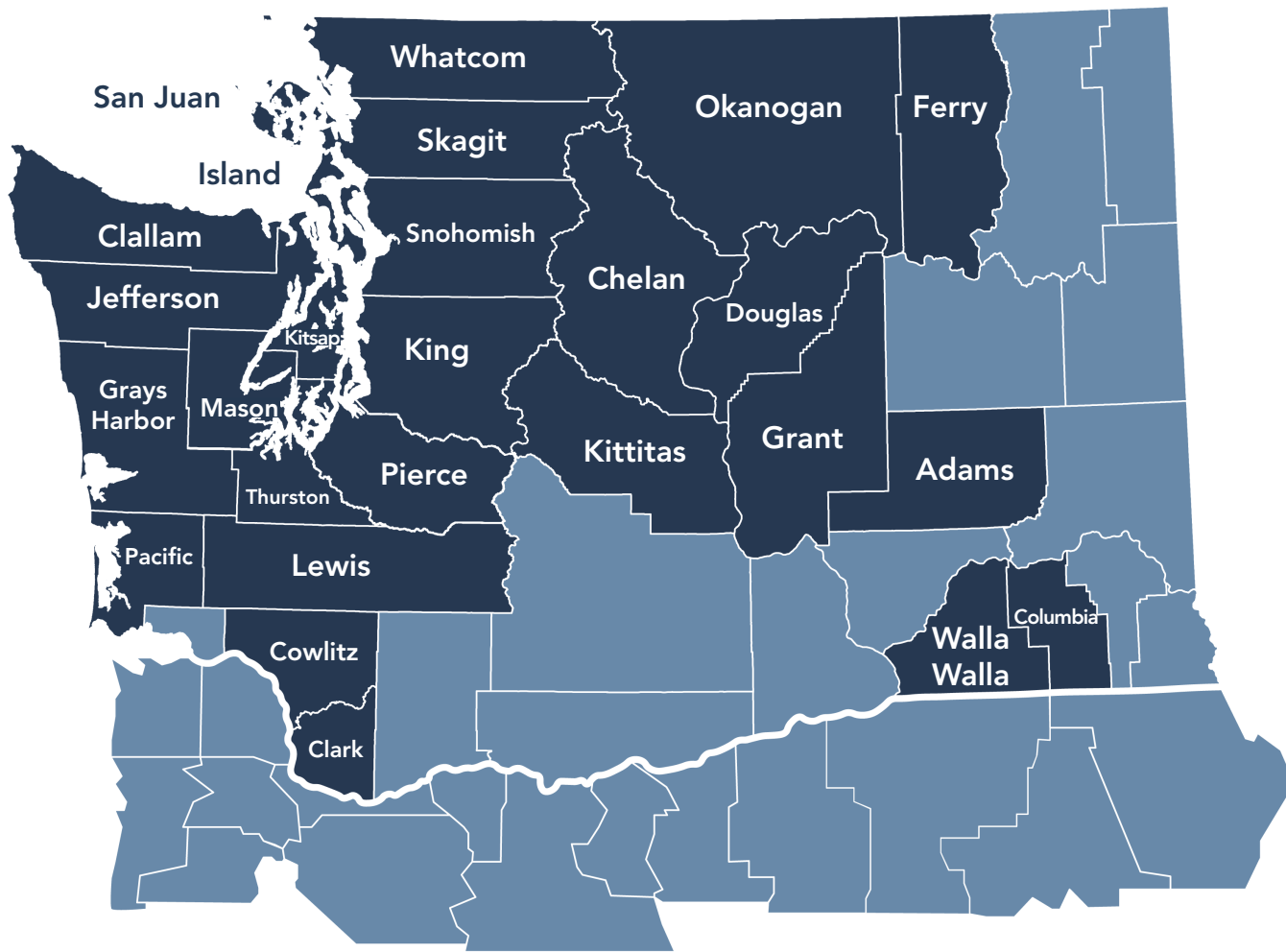## 2,596

total member offices in November 2021

Increase of

2.9% ⬆

from November 2020

This infographic includes information from 26 counties in NWMLS's service area.

Map of Washington State counties:

San Juan, Whatcom, Okanogan, Ferry, Island, Skagit, Clallam, Snohomish, Chelan, Jefferson, Kitsap, King, Douglas, Grays Harbor, Mason, Thurston, Pierce, Kittitas, Grant, Adams, Pacific, Lewis, Walla Walla, Columbia, Cowlitz, Clark

Northwest
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