

NWMLS Market Snapshot

MAY 2021



NWMLS MAY 2021 CLOSED SALES



The median closed price for residential homes & condos increased

30.0% ↑

from May 2020

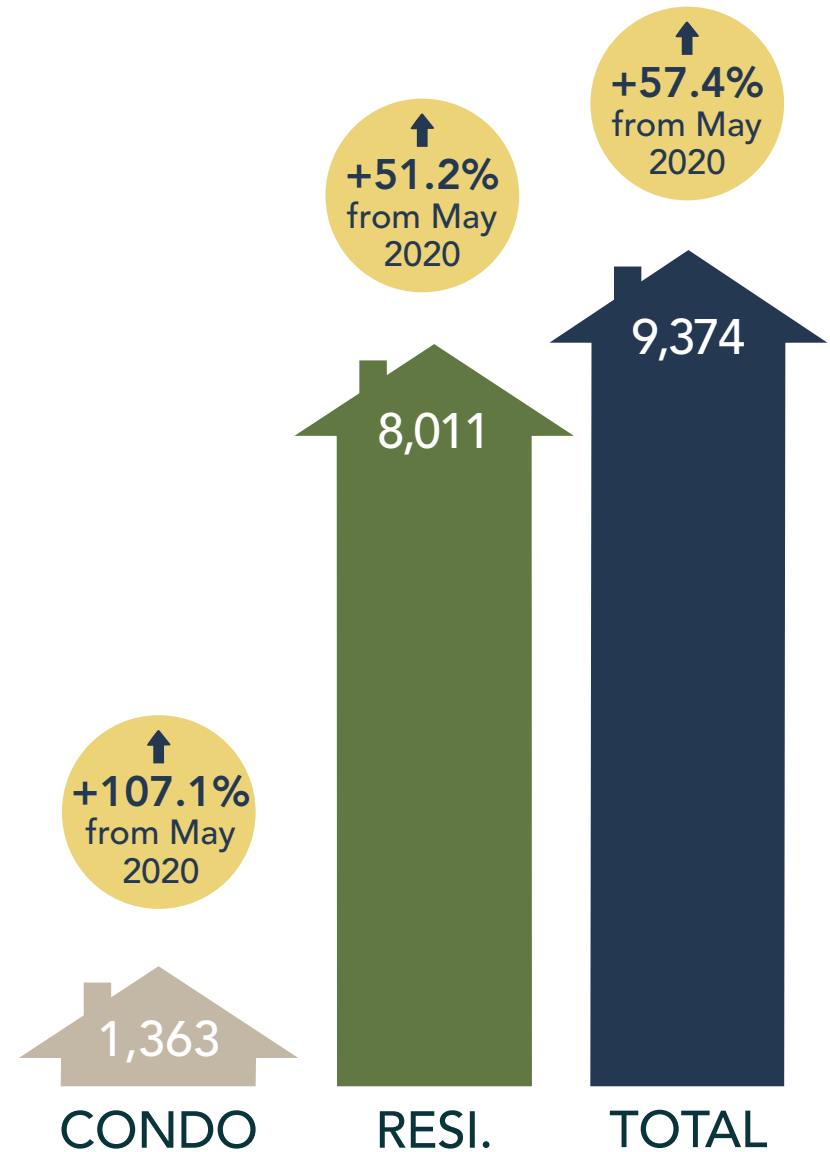
NWMLS MAY 2021 CLOSED SALES



NWMLS brokers sold

9,374

residential homes
& condos in total
in May 2021



NWMLS MAY 2021 CLOSED SALES

↑
+111.5%
from May
2020



The total dollar value of
closed sales for
residential homes in
May 2021 was

\$6.08 Billion

and was

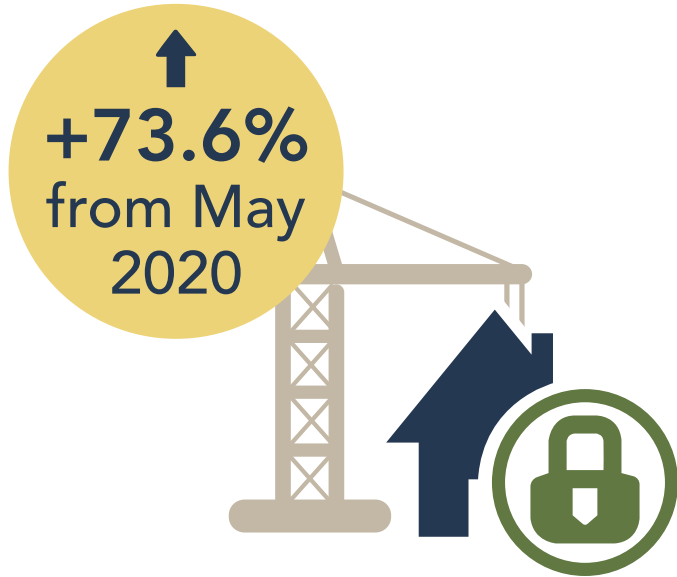
\$698 Million

for condominiums

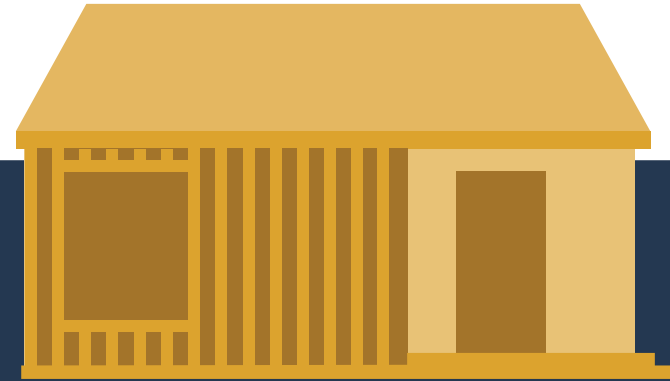
An illustration of four houses: a two-story house with a green roof, a white house with a blue roof, and two red houses. A white price tag with a yellow string is attached to the bottom left. The tag contains the text: '\$6.78 Billion in Closed Sales (Residential & Condo)'.

\$6.78 Billion
in Closed Sales
(Residential & Condo)

NWMLS MAY 2021 NEW CONSTRUCTION



NWMLS brokers sold
1,021
new construction
residential homes & condos
in May 2021

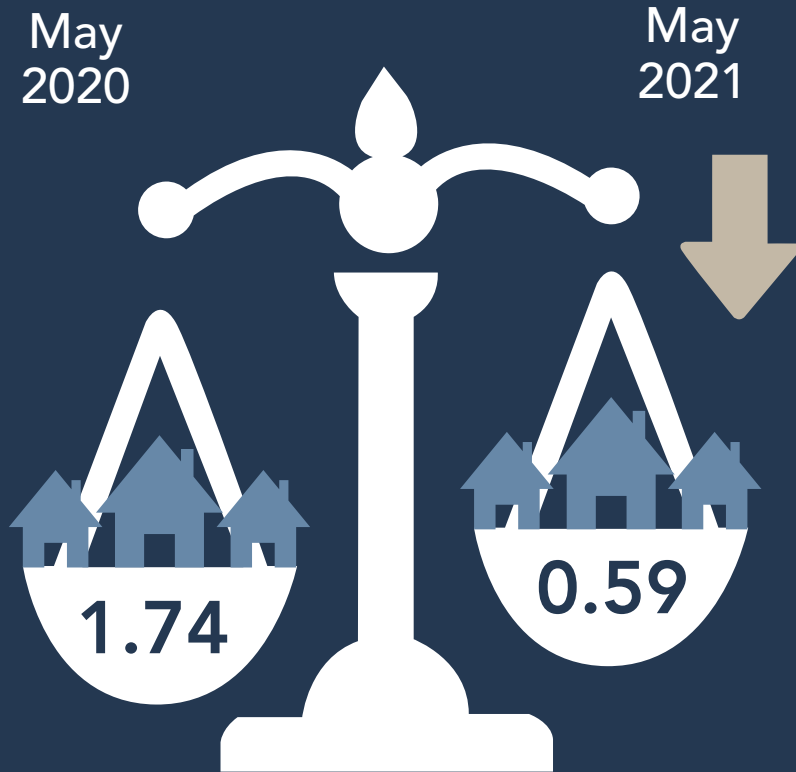


\$670,000

Median Sales Price
in May 2021

Increase of
20.0% ↑
compared to sales prices
in May 2020

NWMLS MAY 2021 AVAILABLE INVENTORY



At the current rate of sales,
it would take

0.59 months

to sell every home that is active
in the NWMLS inventory

Months of Inventory

A balanced market is considered to
be 4 to 6 months by most
industry experts

Decrease of

66.1% ↓

from May 2020

NWMLS MAY 2021 AVAILABLE INVENTORY



There were

5,533

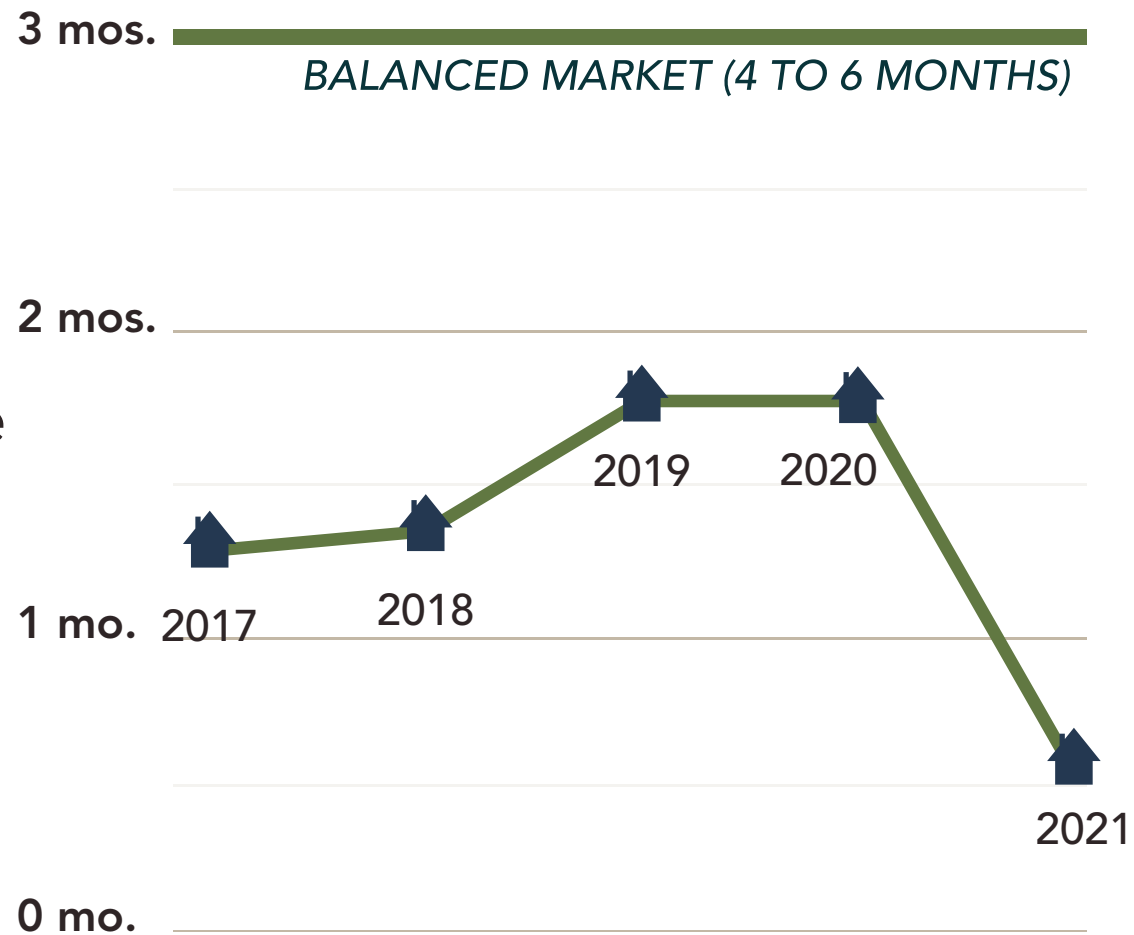
active listings in the database
in May 2021

Decrease of

46.6% ↓

from May 2020

Months of Inventory



NWMLS MAY 2021 NEW LISTINGS



There were

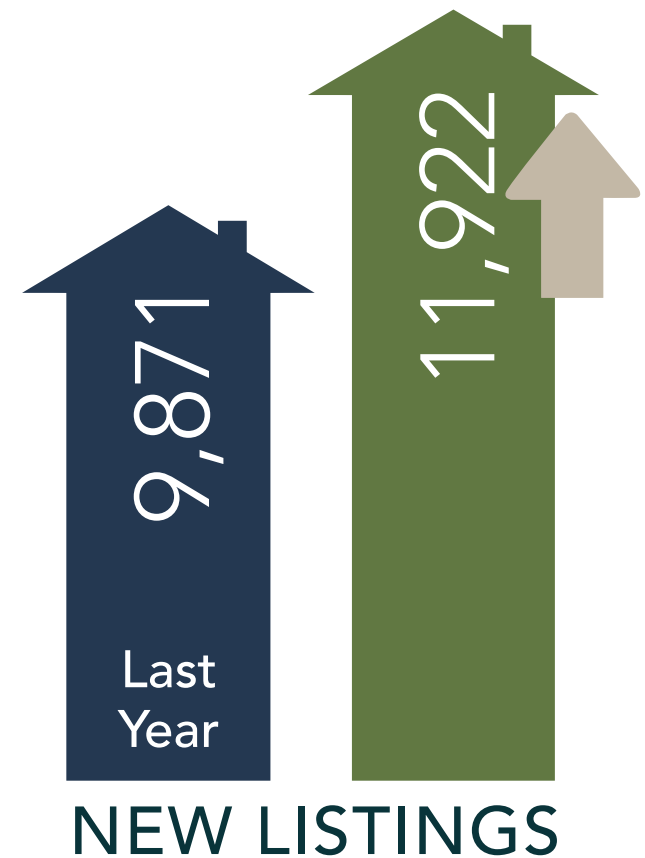
11,922

new listings added
to the database in May 2021

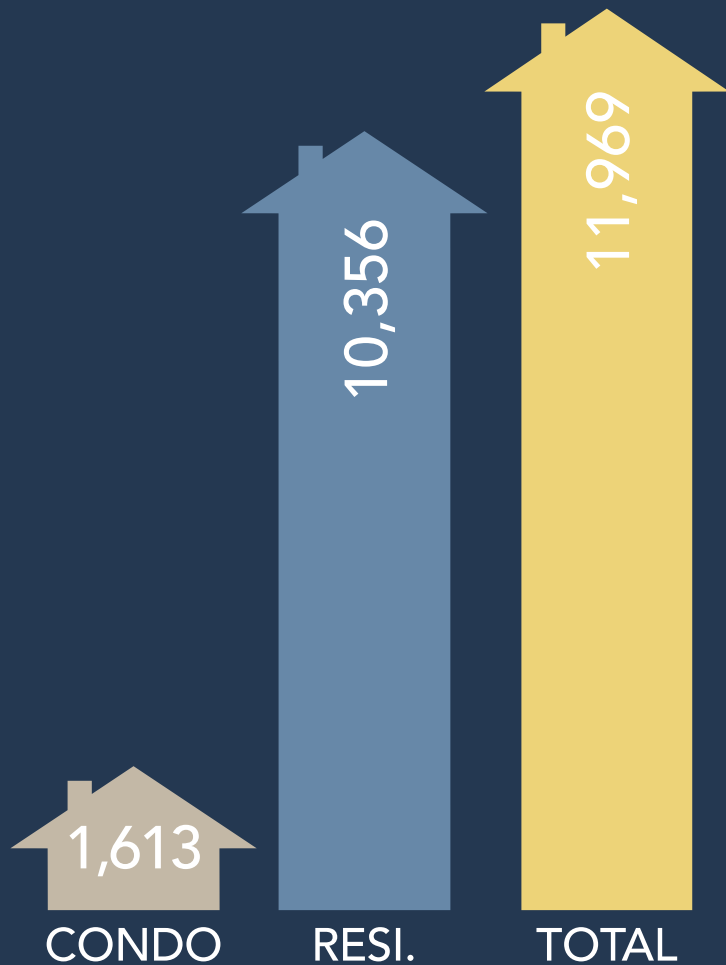
Increase of

20.8% ↑

listings from May 2020



NWMLS MAY 2021 PENDING SALES



There were

11,969

total residential units & condo units
under contract in May 2021

NWMLS MAY 2021 MEMBERSHIP



There were

35,503

total NWMLS
members & subscribers
in May 2021

Increase of

10.1%

from May 2020



There were

2,581

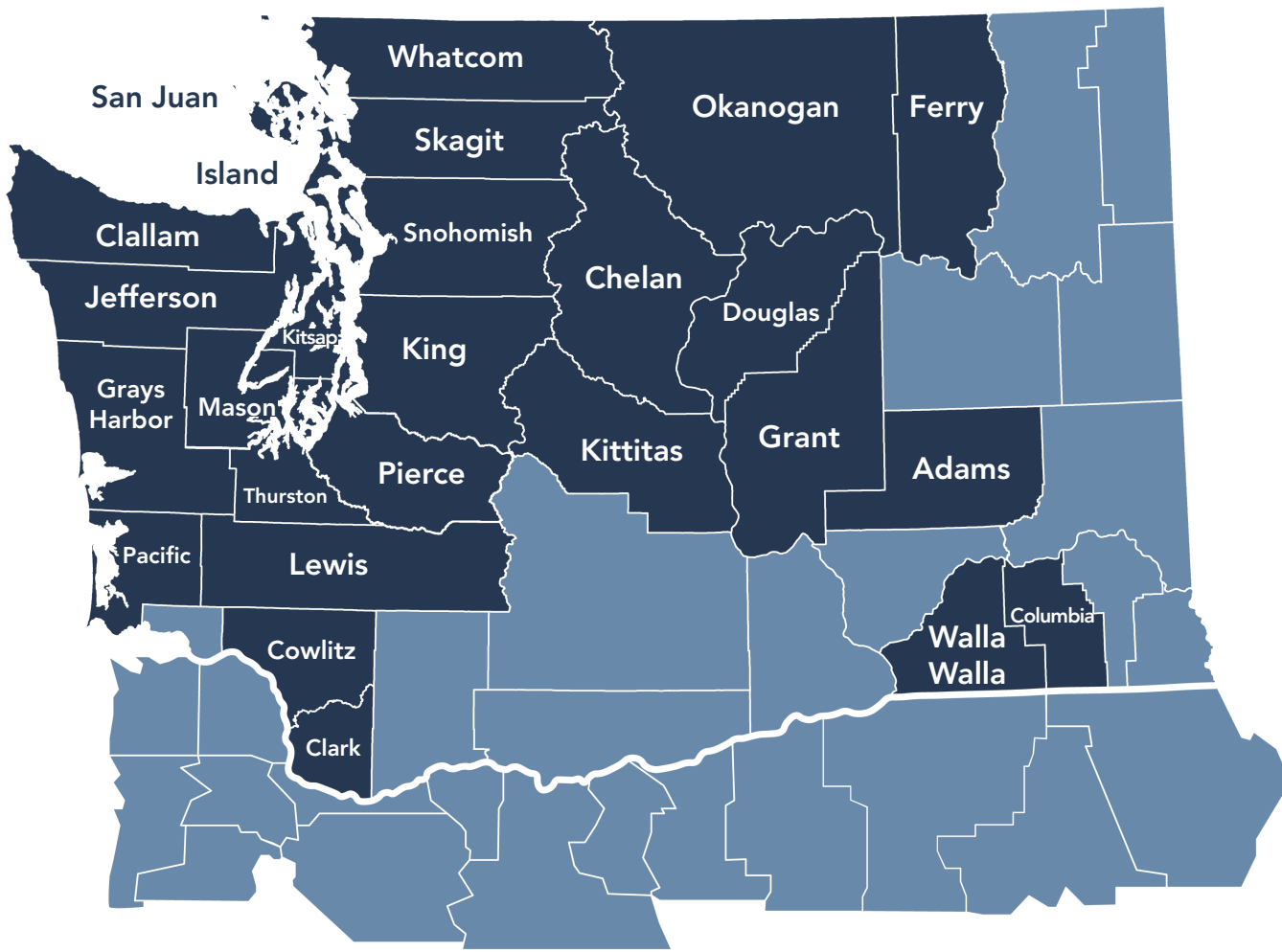
total member offices
in May 2021

Increase of

5.8%

from May 2020





This infographic includes information from 26 counties in NWMLS's service area.

Statistical information includes all single family homes and condominiums listed by NWMLS member firms in 26 counties in Washington State. Additional data and statistics are available to NWMLS members and subscribers on www.nwmls.com.

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