

# NWMLS Market Snapshot

APRIL 2021



# NWMLS APRIL 2021 CLOSED SALES



The median closed price for residential homes & condos increased

**25.0%** ↑

from April 2020

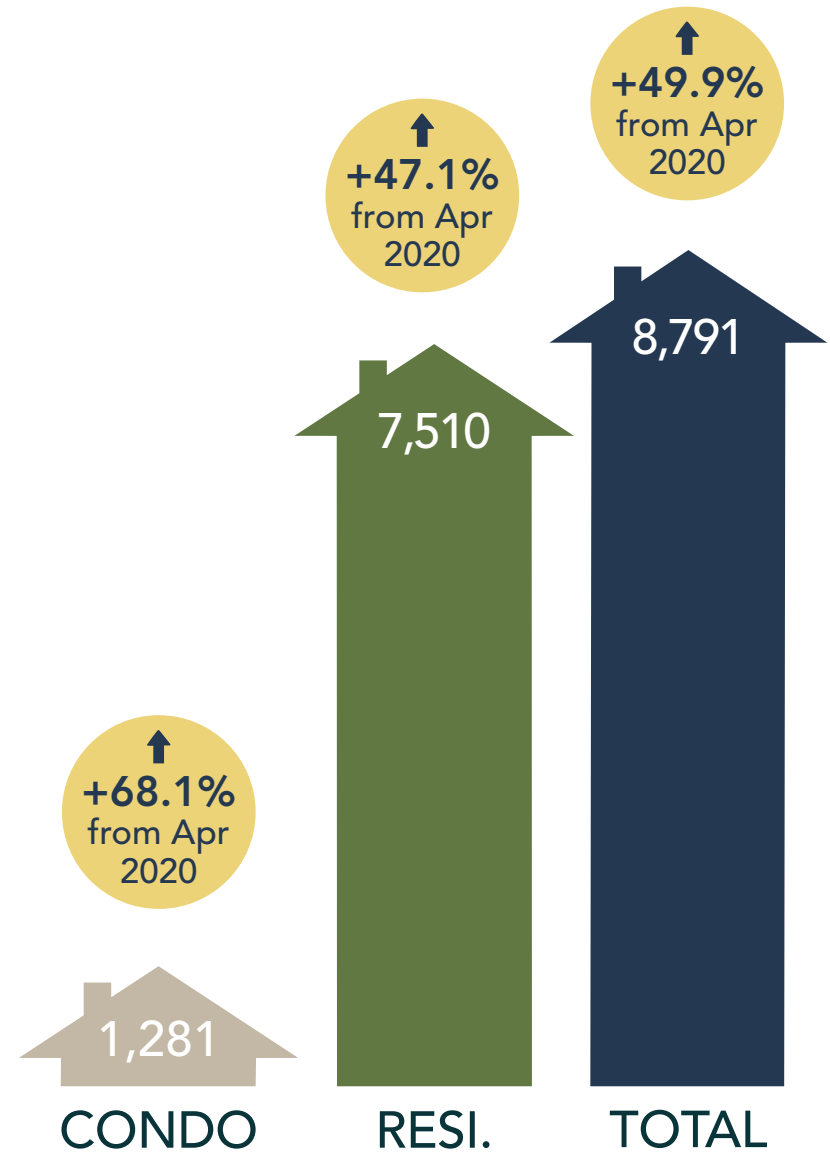
# NWMLS APRIL 2021 CLOSED SALES



NWMLS brokers sold

**8,791**

residential homes  
& condos in total  
during April 2021



# NWMLS APRIL 2021 CLOSED SALES

↑  
**+90%**  
from Apr  
2020



The total dollar value of closed sales for residential homes in April 2021 was

**\$5.50 Billion**

and was

**\$652 Million**

for condominiums

An illustration of four houses: a two-story house with a green roof, a white house with a blue circle on its roof, and two red brick houses. A white price tag with a yellow string is attached to the bottom left, displaying sales figures.

**\$6.15 Billion**  
in Closed Sales  
(Residential & Condo)

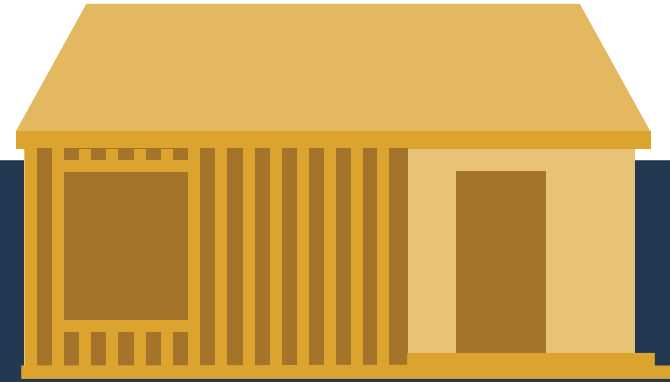
# NWMLS APRIL 2021 NEW CONSTRUCTION



NWMLS brokers sold

**974**

new construction  
residential homes & condos  
in April 2021



**\$630,000**

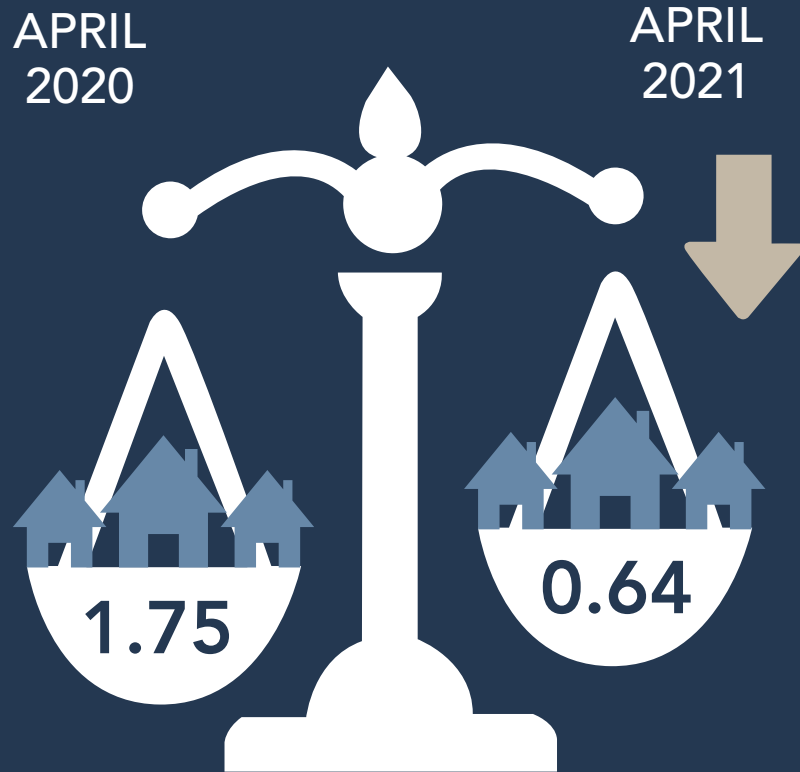
Median Sales Price  
in April 2021

Increase of

**10.4%** ↑

compared to sales prices  
in April 2020

# NWMLS APRIL 2021 AVAILABLE INVENTORY



At the current rate of sales,  
it would take

**0.64 months**

to sell every home that is active  
in the NWMLS inventory

## Months of Inventory

A balanced market is considered to  
be 4 to 6 months by most  
industry experts

Decrease of

**63.6%** ↓

from April 2020

# NWMLS APRIL 2021 AVAILABLE INVENTORY



Last month there were

**5,616**

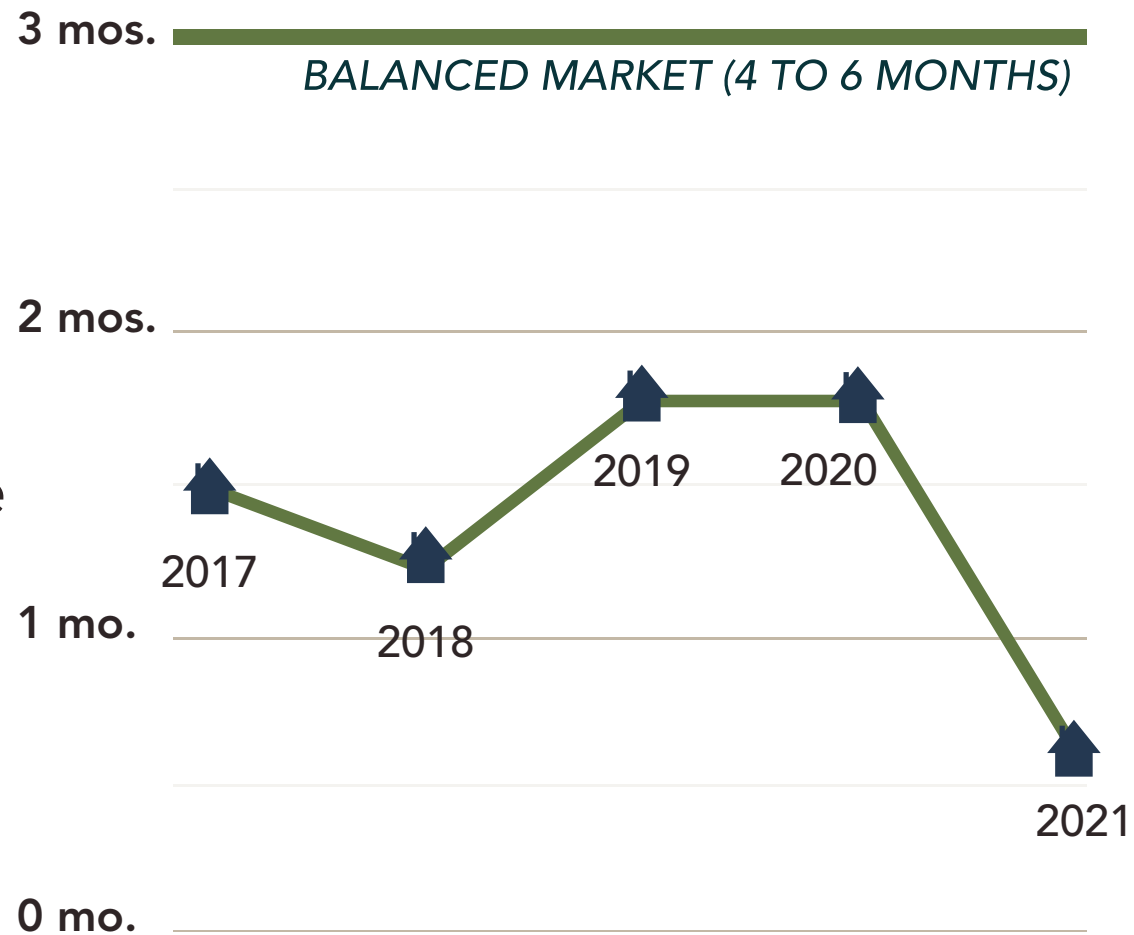
active listings in the database

Decrease of

**45.4%** ↓

from April 2020

## Months of Inventory



# NWMLS APRIL 2021 NEW LISTINGS



Last month there were

**12,043**

new listings added  
to the database

Increase of

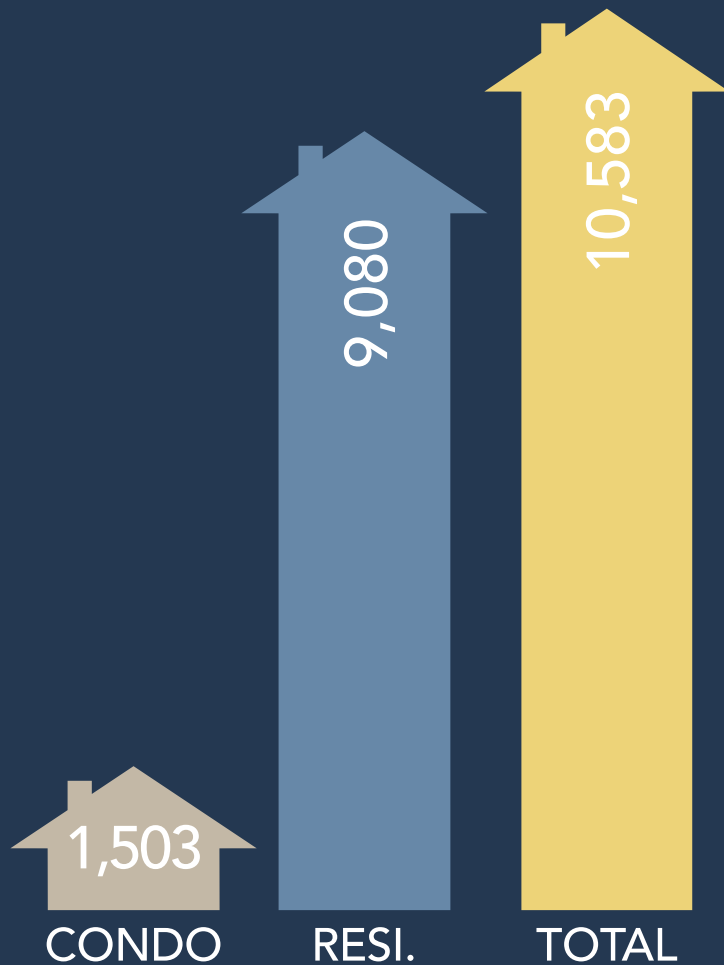
**57.6%** ↑

listings from April 2020





# NWMLS APRIL 2021 PENDING SALES



There were

**10,583**

total residential units & condo units  
under contract in April 2021

# NWMLS APRIL 2021 MEMBERSHIP



As of last month there were

**35,254**

total NWMLS  
members & subscribers, a

**8.9%**

increase since last year



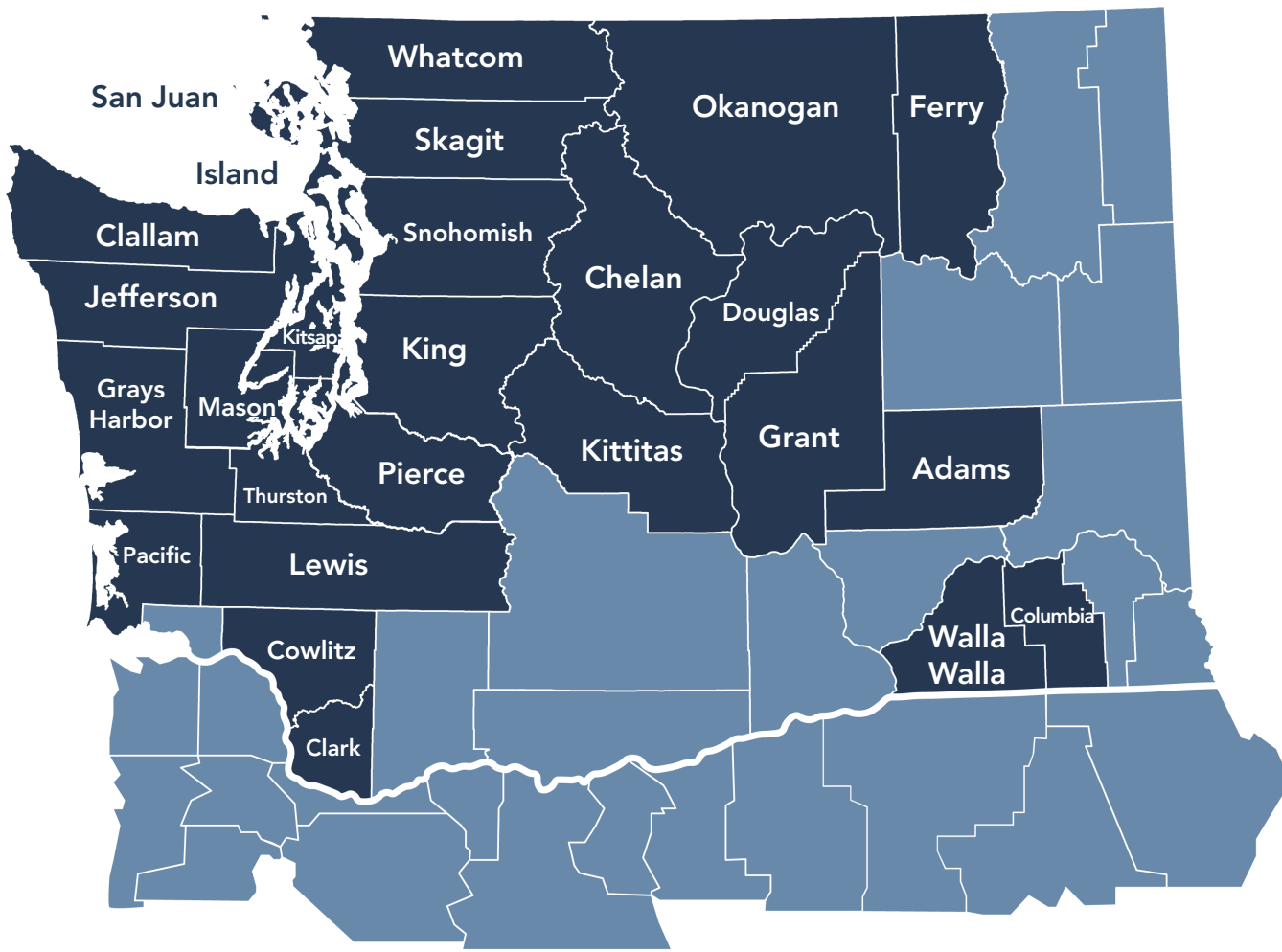
As of last month there were

**2,574**

total member offices, a

**5.1%**

increase since last year



This infographic includes information from 26 counties in NWMLS's service area.

Statistical information includes all single family homes and condominiums listed by NWMLS member firms in 26 counties in Washington State. Additional data and statistics are available to NWMLS members and subscribers on [www.nwmls.com](http://www.nwmls.com).

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