

NWMLS Market Snapshot

FEBRUARY 2021



NWMLS FEBRUARY 2021 CLOSED SALES



The median closed price
for residential homes &
condos increased

15.1% ↑

from February 2020

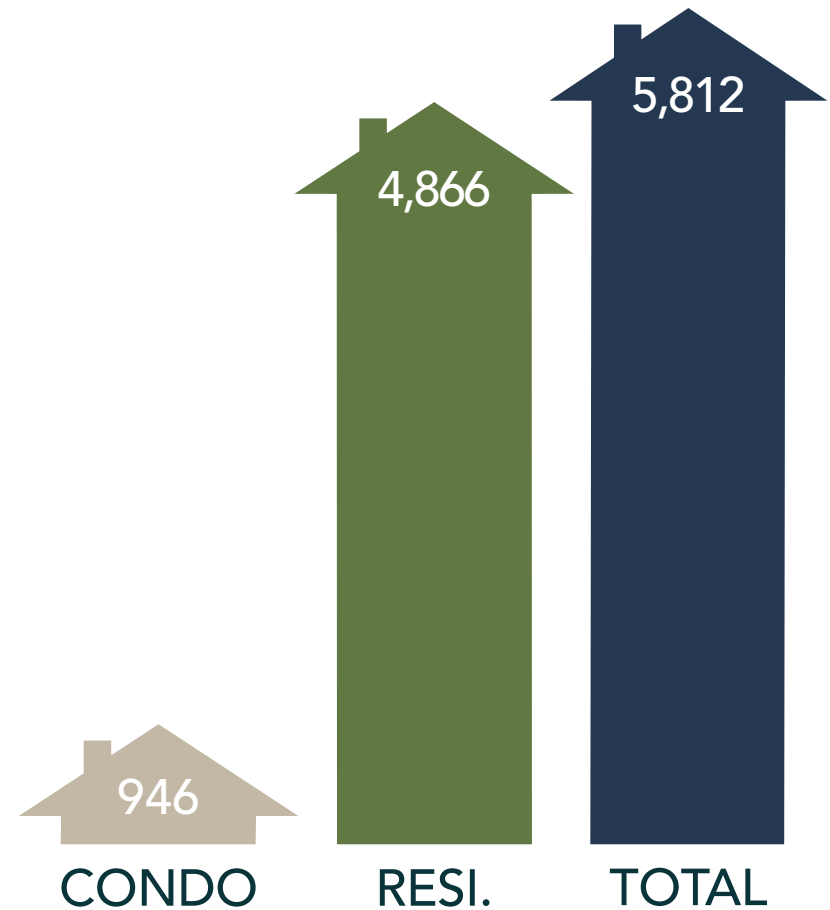
NWMLS FEBRUARY 2021 CLOSED SALES



NWMLS brokers sold

5,812

residential homes
& condos in total
during February 2021



NWMLS FEBRUARY 2021 CLOSED SALES



The total dollar value of closed sales for residential homes in February 2021 was

\$3.14 Billion

and was

\$443 Million

for condominiums



\$3.58 Billion

*in Closed Sales
(Residential & Condo)*

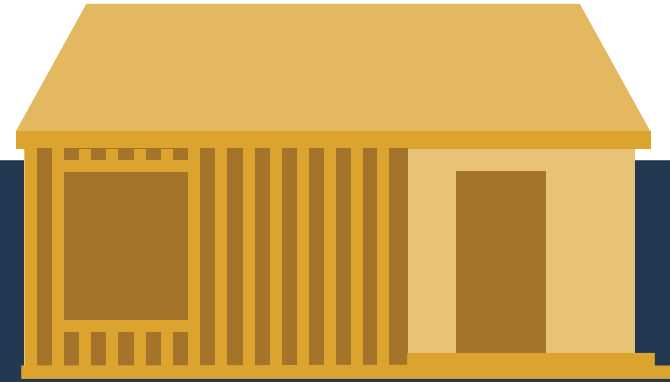
NWMLS FEBRUARY 2021 NEW CONSTRUCTION



NWMLS brokers sold

1,014

new construction
residential homes & condos
in February 2021



\$625,020

Median Sales Price
in February 2021

Increase of

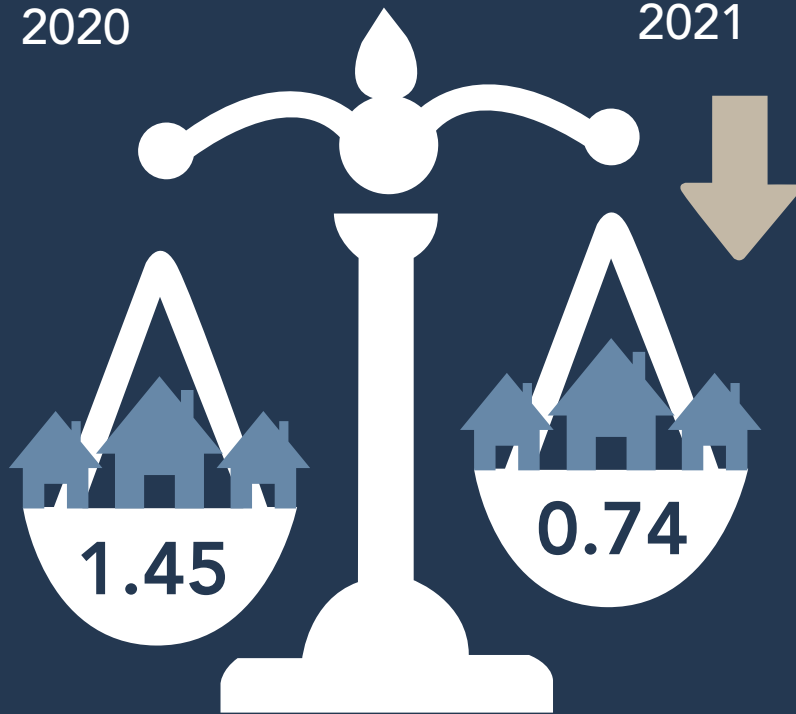
11.8% ↑

compared to sales prices
in February 2020

NWMLS FEBRUARY 2021 AVAILABLE INVENTORY

FEBRUARY
2020

FEBRUARY
2021



At the current rate of sales,
it would take

0.74 months

to sell every home that is active
in the NWMLS inventory

Months of Inventory

A balanced market is considered to
be 4 to 6 months by most
industry experts

Decrease of

49.1% ↓

from February 2020

NWMLS FEBRUARY 2021 AVAILABLE INVENTORY



Last month there were

4,298

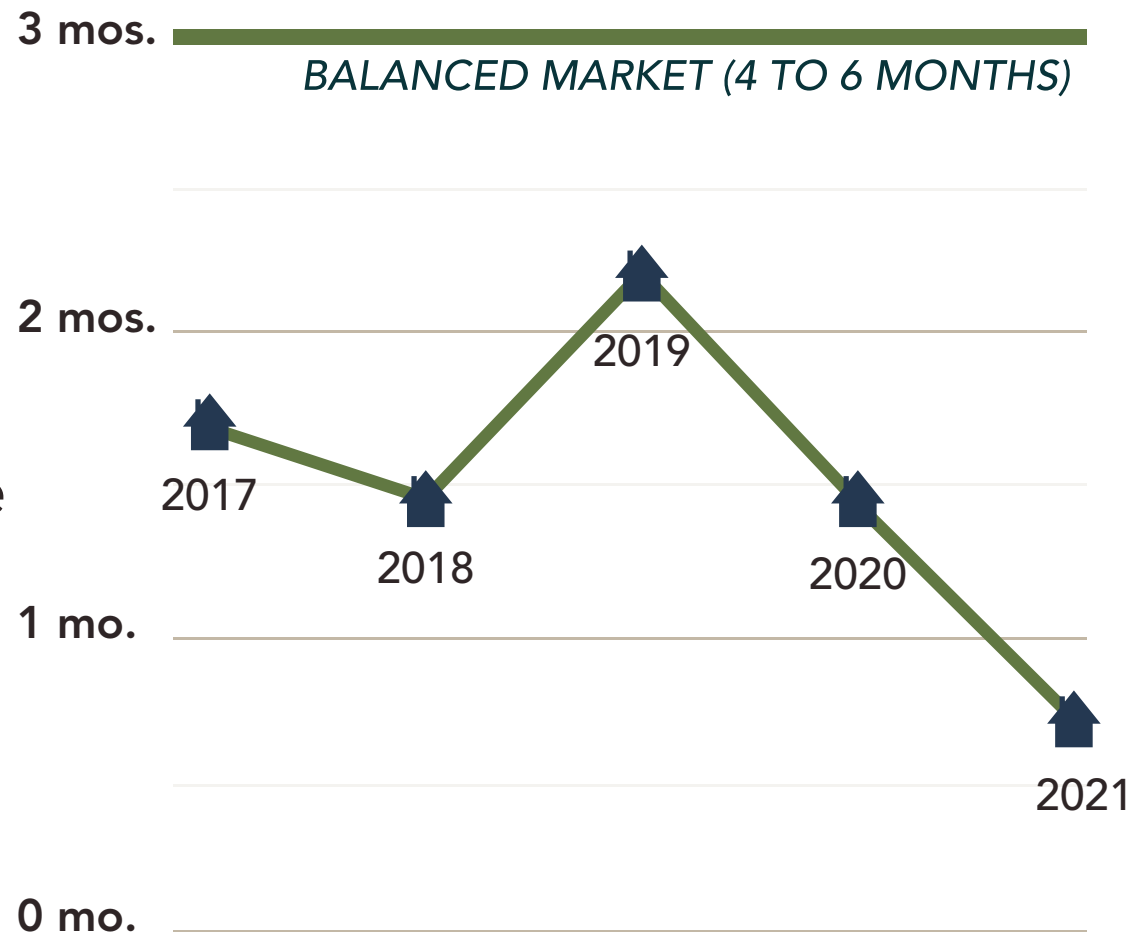
active listings in the database

Decrease of

43.9% ↓

from February 2020

Months of Inventory



NWMLS FEBRUARY 2021 NEW LISTINGS



Last month there were

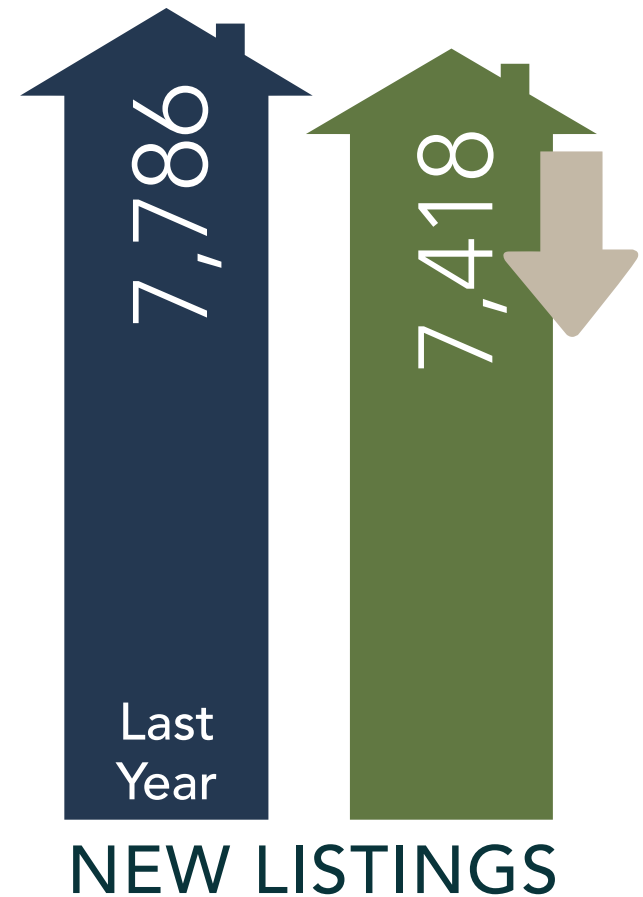
7,418

new listings added
to the database

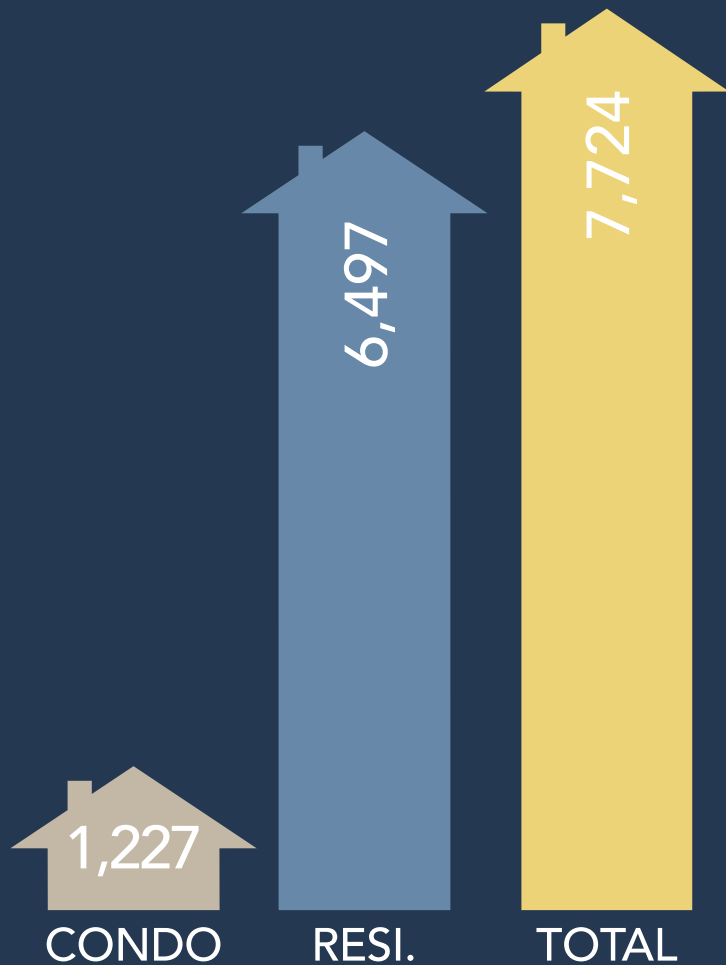
Decrease of

4.7% ↓

listings from February 2020



NWMLS FEBRUARY 2021 PENDING SALES



There were

7,724

total residential units & condo units
under contract in February 2021

NWMLS FEBRUARY 2021 MEMBERSHIP



As of last month there were

34,661

total NWMLS

members & subscribers, a

6.5%

increase since last year



As of last month there were

2,551

total member offices, a

4.8%

increase since last year

